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*Fifty Years of the German Mark* J. Hölscher, 2001-08-07 This timely collection presents an authoritative overview of one of the three key currencies of the second half of the twentieth century, the German Mark. In his keynote essays, Charles A.E. Goodhart reflects on the future of the Euro against the background of the success story of the Deutsche Mark. His main concern is, whether fiscal policy in Euroland will be ready for action in case of an economic downturn. He also wonders whether the European Central Bank will be the same safeguard against inflation as the Bundesbank was. On the same issue of stability orientation Hans Tietmeyer reviews the fifty years lifetime of the German Mark pointing out that the Bundesbank will continue to have a say within the European Central Bank. In particular he emphasizes the vital part of the Deutsche Mark as cornerstone of the so-called Social Market Economy in postwar Germany. The volume will be of great interest to academics and practitioners alike.

*Deutsche Mark Politics* Peter H. Loedel, 1999 Loedel (political science, West Chester U., Pennsylvania) examines why Germany was prepared to sacrifice the deutsche mark for European Monetary Union (EMU), providing in the process an account of the forces that exert pressure on the deutsche mark. Analyzed in depth is the institutional relationship between the Bundesbank and the federal government and Germany's bargaining strategies toward European and global monetary-governance structures. Annotation copyrighted by Book News, Inc., Portland, OR

*On the International Use of Currencies* International Monetary Fund, 1990-01-01 This paper assesses the role of the deutsche mark as a key international currency. It first investigates the theoretical basis underlying the international use of a currency. Theoretical considerations indicate that several factors relating to the issuing country—including inflation performance, openness of financial markets, and trade patterns—combine to propagate the international use of its currency. The paper then discusses these factors as they relate to the deutsche mark and identifies trends in several of these determinants of international currency use that presage an expanding role for the mark. Finally, data are presented on the extent of the internalization of the deutsche mark during the 1980s which corroborate the theoretical findings.

*Fifty Years of the Deutsche Mark*, 1999

*Deutsche Mark Diplomacy* Randall E. Newnham, 2010-11-01 Whether economic sanctions work at all, and how they work if they do, are questions that have long been debated by scholars of international relations. Using a new analytic approach, which distinguishes between positive and negative sanctions and between specific and general sanctions, this book aims both to demonstrate the importance of economic linkage and to explain the variety of forms it can take. *Deutsche Mark Diplomacy* draws support for its theoretical arguments from a careful study of Germany's efforts to gain political leverage over Russia via economic means from 1870 into the 1990s. Focusing on two major powers over a long period, during which regimes changed and issues varied, Randall Newnham finds strong evidence to show that positive forms of linkage such as foreign aid and trade or credit incentives are more effective than negative types such as embargoes. His book significantly expands our understanding of the role played by economic sanctions in international politics at the same time that it offers a more systematic way of explaining German foreign policy.

**Deutsche Mark Politics** Peter Henning Loedel, 2023 Why is Germany prepared to sacrifice the deutsche mark for European Monetary Union? Peter Loedel's novel analysis, incorporating domestic, European, and global aspects of German monetary policy, suggests that the institutional relationship between the Bundesbank and the federal government, together with Germany's bargaining strategies toward European and global monetary-governance structures, can provide the answer to the deutsche mark puzzle. Examining the record from 1985 through May 1998, Loedel challenges common conceptions of the Bundesbank's independence. He also explores the ability of external structures to affect German monetary decisions. His presentation of political and economic forces offers fresh insight into the factors shaping German monetary politics and the future of EMU.

**The Deutsche Mark** William B. Z. Vukson, 2003-01-01 Having taken the practice of monetary targeting to a new scientific level of competence not even seen by the U.S. Federal Reserve, the

mighty German Bundesbank was about to lose its fabled Deutsche Mark to the new single European currency, the Euro. After providing a stable monetary foundation to Europe over so many decades, the Bank of France and the Bank of Italy began to borrow credibility from the Bundesbank. By pegging the franc and the lira in an attempt to force a reduction in inflation in their respective countries and to return monetary authority back to their central banks and pry it out of the hands of inept politicians, the early foundations were being set for the launch of a single European currency. Can a sceptical German public ever be won over by the new single currency, or will the sacrifice of a well-functioning Deutsche mark always be deemed as being too high a price to pay for European unity? This book presents a concise living history of the economic and financial life of Germany during one of the most revolutionary decades in modern memory (1990-2000).

**The CSFB Guide to the Deutsche Mark Bond Markets** Credit Suisse First Boston, 1989

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**French-German Interest Rate Differentials and Time-Varying Realignment Risk**

Mr. Francesco Caramazza, 1993-01-01 This paper explores the determinants of expected rates of realignment of the French franc/Deutsche mark exchange rate during the period 1987-1991. It does so by first estimating expected parity changes and then relating these to economic variables that are believed to influence agents' realignment expectations. Time-varying expected rates of realignment are estimated in two ways: one, by adjusting short-term euromarket interest rate differentials for the expected rate of change of the FF/DM exchange rate within the EMS fluctuation band and two, by

the differential in the yield on long-term government bonds. The behavior of the exchange rate within the band is found to be consistent with mean reversion and the expected change is nontrivial. Thus, by filtering out the expected mean reversion within the band from short-term interest rate differentials more precise measures of expected changes in the central parity are obtained. Realignment expectations are found to be closely related to the evolution of fundamental economic variables and, for shorter horizons, the position of the franc in the fluctuation band.

**The Dollar-Mark Axis: On Currency Power** Brendan D. Brown, 1979-06-17

**Contemporary Germany** Mark Allinson, Jeremy Leaman, Stuart Parkes, Barbara Tolkiehn, 2014-07-30 Designed for combined Language and Social Science 2nd and 3rd year courses on Germany found in departments of, German, Politics, Modern Language and European Studies. This book charts the post-war development of Germany - East & West - through to reunification and Germany's evolving role in world politics and economics. It combines a concise yet comprehensive introduction in English to contemporary German politics, society & economics with extensive authentic extracts from German language publications backed up with specially developed language exercises

Exchange Rate Dynamics with Sticky Prices Alberto Giovannini, Julio Rotemberg, 1984

*Report of the Deutsche Bundesbank for the Year ...* Deutsche Bundesbank, 1986

**Waiting for the New Fuhrer** Ralph Niemeyer, 2003-10 This book is a sharp analysis of Germany's old and new strategies. It explains in great detail why Germany suddenly drifted to the right wing and even gave up its postwar modest foreign policy in order to join the bellecists fraction. The book also reveals hidden agendas and lays open the deep crisis Germany is in since the Social Democratic-Green government of Gerhard Schröder has assumed power, relying on neo-liberal economic, social and cultural reforms while on the horizon a new charismatic rightist leader is flexing his muscles. We might not know his name yet, but it is certain that he will steal power once the red-green coalition has crashed against the concrete wall, says the author, Ralph T. Niemeyer, who is known for provoking controversies as he criticizes his country's course from a liberal but so far unheard viewpoint. This book is a must for anyone who wants to understand Germany's ambitions.

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
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