Economic Facts And Fallacies

Thomas Sowell

Economic Facts and Fallacies Thomas Sowell,2011-03-22 Economic Facts and Fallacies exposes some of the most popular fallacies about economic issuesand does so in a lively manner and without requiring any prior knowledge of economics by the reader. These include many beliefs widely disseminated in the media and by politicians, such as mistaken ideas about urban problems, income differences, male-female economic differences, as well as economics fallacies about academia, about race, and about Third World countries. One of the themes of Economic Facts and Fallacies is that fallacies are not simply crazy ideas but in fact have a certain plausibility that gives them their staying power-and makes careful examination of their flaws both necessary and important, as well as sometimes humorous. Written in the easy-to-follow style of the author's Basic Economics, this latest book is able to go into greater depth, with real world examples, on specific issues.

<u>Applied Economics</u> Thomas Sowell,2008-12-09 The application of economics to major contemporary real world problems -- housing, medical care, discrimination, the economic development of nations -- is the theme of this new book that tackles these and other issues head on in plain language, as distinguished from the usual jargon of economists. It examines economic policies not simply in terms of their immediate effects but also in terms of their later repercussions, which are often very different and longer lasting. The interplay of politics with economics is another theme of Applied Economics, whose examples are drawn from experiences around the world, showing how similar incentives and constraints tend to produce similar outcomes among very disparate peoples and cultures.

Summary: Economic Facts and Fallacies BusinessNews Publishing,2017-01-30 The must-read summary of Thomas Sowell's book: "Economic Facts and Fallacies". This complete summary of Economic Facts and Fallacies by Thomas Sowell, a renowned economist and social theorist, presents the author's exposure of some of the most popular economic myths that are often disseminated by the media and politicians. Added-value of this summary: • Save time • Understand how and why economic myths are often portrayed as fact • Expand your knowledge of economics To learn more, read Economic Facts and Fallacies and discover the truth behind some of the most popular and widespread economic myths.

Economic Facts and Fallacies Thomas Sowell,2008 From one of Americas most distinguished economists comes this work that exposes some of the most popular fallacies about economic issues--and does so in a lively, easy-to-understand style.

The Housing Boom and Bust Thomas Sowell,2009-05-12 Explains how we got into the current economic disaster that developed out of the economics and politics of the housing boom and bust. The creative financing of home mortgages and creative marketing of financial securities based on these mortgages to countries around the world, are part of the story of how a financial house of cards was built up--and then collapsed.

"Trickle Down Theory" and "Tax Cuts for the Rich" Thomas Sowell,2013-09-01 This essay unscrambles gross misconceptions that have made rational debates about tax policies virtually impossible for decades.

<u>Economics in One Lesson</u> Henry Hazlitt,2010-08-11 With over a million copies sold, Economics in One Lesson is an essential guide to the basics of economic theory. A fundamental influence on modern libertarianism, Hazlitt defends

capitalism and the free market from economic myths that persist to this day. Considered among the leading economic thinkers of the "Austrian School," which includes Carl Menger, Ludwig von Mises, Friedrich (F.A.) Hayek, and others, Henry Hazlitt (1894-1993), was a libertarian philosopher, an economist, and a journalist. He was the founding vice-president of the Foundation for Economic Education and an early editor of The Freeman magazine, an influential libertarian publication. Hazlitt wrote Economics in One Lesson, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-reaching in its efforts to dissemble economic fallacies that are so prevalent they have almost become a new orthodoxy. Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial publication of Economics in One Lesson. Hazlitt's focus on non-governmental solutions, strong - and strongly reasoned - antideficit position, and general emphasis on free markets, economic liberty of individuals, and the dangers of government intervention make Economics in One Lesson every bit as relevant and valuable today as it has been since publication.

Discrimination and Disparities Thomas Sowell,2019-03-05 An enlarged edition of Thomas Sowell's brilliant examination of the origins of economic disparities Economic and other outcomes differ vastly among individuals, groups, and nations. Many explanations have been offered for the differences. Some believe that those with less fortunate outcomes are victims of genetics. Others believe that those who are less fortunate are victims of the more fortunate. Discrimination and Disparities gathers a wide array of empirical evidence to challenge the idea that different economic outcomes can be explained by any one factor, be it discrimination, exploitation, or genetics. This revised and enlarged edition also analyzes the human consequences of the prevailing social vision of these disparities and the policies based on that vision--from educational disasters to widespread crime and violence.

The Thomas Sowell Reader Thomas Sowell,2011-10-04 These selections from the many writings of Sowell over a period of a half century cover social, economic, cultural, legal, educational, and political issues. The sources range from Dr. Sowell's letters, books, and newspaper columns, to articles in both scholarly journals and popular magazines.

On Classical Economics Thomas Sowell, 2007-01-01 A reexamination of classical economic theory and methods, by a senior economist of international stature Thomas Sowell's many writings on the history of economic thought have appeared in a number of scholarly journals and books, and these writings have been praised, reprinted, and translated in various countries around the world. The classical era in the history of economics is an important part of the history of ideas in general, and its implications reach beyond the bounds of the economics profession. On Classical Economics is a book from which students can learn both history and economics. It is not simply a Cook's tour of colorful personalities of the past but a study of how certain economic concepts and tools of analysis arose, and how their implications were revealed during the controversies that followed. In addition to a general understanding of classical macroeconomics and microeconomics, this book offers special insight into the neglected pioneering work of Sismondi--and why it was neglected--and a detailed look at John Stuart Mill's enigmatic role in the development of economics and the mysteries of Marxian economics.

Clear, engaging, and very readable, without being either cute or condescending, On Classical Economics can enable a course on the history of economic thought to make a contribution to students' understanding of economics in general--whether in price theory, monetary theory, or international trade. In short, it is a book about analysis as well as history.

<u>Economic Fallacies</u> Frederic Bastiat,2001-08-16 This book, written by the celebrated nineteenth century French economist propagating free trade, reads as it was written yesterday.

A Conflict of Visions Thomas Sowell,2007-06-05 Thomas Sowell's "extraordinary" explication of the competing visions of human nature lie at the heart of our political conflicts (New York Times) Controversies in politics arise from many sources, but the conflicts that endure for generations or centuries show a remarkably consistent pattern. In this classic work, Thomas Sowell analyzes this pattern. He describes the two competing visions that shape our debates about the nature of reason, justice, equality, and power: the constrained vision, which sees human nature as unchanging and selfish, and the unconstrained vision, in which human nature is malleable and perfectible. A Conflict of Visions offers a convincing case that ethical and policy disputes circle around the disparity between both outlooks.

The Quest for Cosmic Justice Thomas Sowell,2001-06-30 This book is about the great moral issues underlying many of the headline-making political controversies of our times. It is not a comforting book but a book about disturbing and dangerous trends. The Quest for Cosmic Justice shows how confused conceptions of justice end up promoting injustice, how confused conceptions of equality end up promoting inequality, and how the tyranny of social visions prevents many people from confronting the actual consequences of their own beliefs and policies. Those consequences include the steady and dangerous erosion of fundamental principles of freedom -- amounting to a quiet repeal of the American revolution. The Quest for Cosmic Justice is the summation of a lifetime of study and thought about where we as a society are headed -- and why we need to change course before we do irretrievable damage.

Basic Economics Thomas Sowell,2014-12-02 The bestselling citizen's guide to economics Basic Economics is a citizen's guide to economics, written for those who want to understand how the economy works but have no interest in jargon or equations. Bestselling economist Thomas Sowell explains the general principles underlying different economic systems: capitalist, socialist, feudal, and so on. In readable language, he shows how to critique economic policies in terms of the incentives they create, rather than the goals they proclaim. With clear explanations of the entire field, from rent control and the rise and fall of businesses to the international balance of payments, this is the first book for anyone who wishes to understand how the economy functions. This fifth edition includes a new chapter explaining the reasons for large differences of wealth and income between nations. Drawing on lively examples from around the world and from centuries of history, Sowell explains basic economic principles for the general public in plain English.

<u>Conquests and Cultures</u> Thomas Sowell,2008-08-01 This book is the culmination of 15 years of research and travels that have taken the author completely around the world twice, as well as on other travels in the Mediterranean, the Baltic, and around the Pacific rim. Its purpose has been to try to understand the role of cultural differences within nations and between nations, today and over centuries of history, in shaping the economic and social fates of peoples and of whole civilizations. Focusing on four major cultural areas(that of the British, the Africans (including the African diaspora), the Slavs of Eastern Europe, and the indigenous peoples of the Western Hemisphere--Conquests and Cultures reveals patterns that encompass not only these peoples but others and help explain the role of cultural evolution in economic, social, and political development.

Basic Economics Thomas Sowell,2000 From one of America's best-known economists, the one book anyone who wants to understand the economy needs to read.

The Economics and Politics of Race Thomas Sowell, 1983

Fifty Economic Fallacies Exposed Geoffrey E. Wood,2002 Since 1988, Professor Geoffrey Wood of the Sir John Cass Business School, has written a regular column in the IEA's journal, Economic Affairs, in which he exposes popular economic fallacies. Fifty Economic Fallacies Exposed collects fifty of these columns and exposes numerous common fallacies. These lucid and stimulating columns are invaluable to students struggling to master some of the complexities of economic theory and its applications, who often find the most effective way to learn economic analysis is to see such fallacies exposed. It is a text particularly suitable for first year economics students, complementing existing textbooks as it does, and clarifying basic concepts in economics while demonstrating the practical uses of economic theory.

Charter Schools and Their Enemies Thomas Sowell, 2020 In dozens of places in New York City where a charter school and a traditional public school hold classes in the same building, charter school students in those buildings have achieved proficiency on statewide tests several times more often than traditional public school students taking the same tests. In 2013, a fifthgrade class in a Harlem charter school scored higher on a mathematics test than any other fifth-grade class in the entire state of New York. That included, as the New York Times put it, even their counterparts in the whitest and richest suburbs, Scarsdale and Briarcliff Manor. Nationwide, charter schools have only a fraction of the number of students who attend traditional public schools. But charter schools enrollment is growing faster, especially in low-income minority communities. From 2001 to 2016, enrollment in traditional public schools rose 1 percent, while charter school enrollment rose 571 percent. In cities across the country, with many students on waiting lists to transfer into charter schools, public school officials are blocking charter schools from using school buildings that have been vacant for years, in order to prevent those transfers from taking place. Even in states where blocking charter schools from using vacant school buildings is illegal, the laws have been evaded. In some places, vacant school buildings have been demolished, making sure no charter schools can use them. Book jacket.

Economic and Fiscal Facts and Fallacies Sir Guilford Lindsey Molesworth, 1909

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