

Business Restructuring Expert 17

Stuart C. Gilson

Creating Value Through Corporate Restructuring Stuart C. Gilson, 2010-04-05 An updated look at how corporate restructuring really works Stuart Gilson is one of the leading corporate restructuring experts in the United States, teaching thousands of students and consulting with numerous companies. Now, in the second edition of this bestselling book, Gilson returns to present new insight into corporate restructuring. Through real-world case studies that involve some of the most prominent restructurings of the last ten years, and highlighting the increased role of hedge funds in distressed investing, you'll develop a better sense of the restructuring process and how it can truly create value. In addition to classic buyout and structuring case studies, this second edition includes coverage of Delphi, General Motors, the Finova Group and Warren Buffett, Kmart and Sears, Adelphia Communications, Seagate Technology, Dupont-Conoco, and even the Eurotunnel debt restructuring. Covers corporate bankruptcy reorganization, debt workouts, vulture investing, equity spin-offs, asset divestitures, and much more Addresses the effect of employee layoffs and corporate downsizing Examines how companies allocate value and when a corporation should pull the trigger From hedge funds to financial fraud to subprime busts, this second edition offers a rare look at some of the most innovative and controversial restructurings ever.

The Executive Guide to Corporate Restructuring Francisco J. López López Lubián, 2014-06-27 In recent years the continuity of many firms has been achieved by restructuring, a task which takes up a great deal of senior management's time. Written for busy managers and executives, this book is a practical guide to the process of restructuring, covering both debt and operational restructures.

Mergers, Acquisitions, and Corporate Restructurings Patrick A. Gaughan, 2007-12-10 Modern restructuring techniques for a global business landscape Corporate restructurings are an indispensable tool in building a new generation of re-engineered companies with the power and resources to compete on a global playing field. Written from a practical and historical perspective, *Mergers, Acquisitions, and Corporate Restructurings*, Fourth Edition carefully analyzes the strategies and motives that inspire M&As, the laws and rules that govern the field, as well as the offensive and defensive techniques of hostile acquisitions. In this thoroughly revised Fourth Edition, author and business valuation expert Patrick Gaughan provides a fresh perspective on M&As in today's global business landscape, and how your company can reap the benefits from the various forms of restructurings available. Packed with the most up-to-date research, graphs, and case studies, *Mergers, Acquisitions, and Corporate Restructurings*, Fourth Edition explores: * Recent takeover trends including the role of private equity firms and hedge funds * Most effective offensive and defensive tactics in hostile bids * A review of the effect of shareholder wealth on a variety of takeover actions * Modern, historical, and global perspectives on the field * The various forms of downsizing including divestitures, spinoffs, and equity carve-outs * Bankruptcy as an effective restructuring technique * Latest developments in corporate governance * Pros and cons of joint ventures and strategic alliances * Primary methods used to value public and private companies

The Law and Practice of Restructuring in the UK and US Shai Y. Waisman, Christopher Mallon, 2011-04-07 *The Law and Practice of Restructuring in the UK and US* is a practical guide to the restructuring of corporate debt and associated restructuring issues such as employees and pensions, from the perspective of both UK and New York law, the dominant systems of law in the world commercial and financial markets. At a time when many companies are looking at renegotiating and restructuring their debt agreements, this book provides a timely analysis of current techniques and likely developments in the field of corporate restructuring. An expert contributor team from both the US and UK combine their practical experience to cover all aspects of corporate restructuring. Through vivid exposure of the differences between the two jurisdictions, this book considers likely developments in the corporate restructuring landscape, for example the US Chapter 11 paradigm, as well as addressing lessons learned from past issues which are likely to feed into future developments. With coverage of techniques available to both stressed and distressed companies, as well as looking at specialist markets and key stakeholders, *The Law and Practice of Restructuring in the UK and US* is an invaluable guide for banking, finance and insolvency practitioners and their clients, both financial

institutions and companies looking to restructure debt, as well as global accountancy firms and law and business schools worldwide.

Corporate Restructuring Michael Pomerleano, William Shaw, 2005 In light of the periodic financial crises of the late 1990s, there has been a growing recognition of the need for a strategy to avoid and mitigate the severity of crises in the corporate sector, requiring the complementary efforts of policymakers, regulators, lawyers, insolvency experts and financiers. This publication examines the issue of corporate restructuring, drawing on case studies of corporate crises in Indonesia, Korea, Malaysia and Thailand among others; and discusses a range of topics including the key role of governments in securing an enabling legal system, effective out-of-court workouts, supportive tax regimes, policy and regulatory initiatives to address systemic corporate problems.

Corporate Restructuring David Vance, 2009-10-03 Corporate Restructuring is a practical approach to rescuing troubled companies and driving underperforming companies to top performance. It combines proven restructuring strategies with rigorous theoretical analysis. This book explains how to set and achieve asset, staffing, sales and profit goals. Topics include diagnostic tools to identify the root cause of problems, the human dynamics that cause a company to thrive or wither, customer service and relationship marketing, customer intelligence systems, new product development, process mapping, continuous process improvement and re-engineering as well as integrating IT into corporate strategy. It is also discussed how to find the resources needed to keep a company alive during restructuring and how to use bankruptcy offensively and defensively. Corporate Restructuring emphasizes execution. All the restructuring theories in the world weigh less than a simple plan, well executed.

Mergers, Acquisitions, and Corporate Restructurings Patrick A. Gaughan, 2002-08-14 The most comprehensive and up-to-date guide to modern corporate restructuring techniques Mergers and acquisitions are two of today's most important competitive tools used by corporations in a rapidly changing global business landscape. In this new updated and revised Third Edition of his groundbreaking book-winner of the Book of the Year Award in its category from the Association of American Publishers-author, business valuations expert, and professor Patrick Gaughan illustrates how mergers, acquisitions, and other vital forms of restructuring can work for corporations. This University Edition includes review questions specifically designed for finance students and those studying for the MBA degree. Packed with helpful advice and proven strategies, this book: * Explains virtually every type of corporate restructuring, including mergers and acquisitions, divestitures, reorganizations, joint ventures, leveraged buyouts, and more * Details the latest trends and delivers a modern, international perspective on the field * Integrates the latest relevant research in the field of mergers into the book's pragmatic treatment of the subject * Offers comprehensive coverage of the latest methods and techniques for business valuations of both public and closely held companies * Looks at the key strategies and motivating factors that arise during the course of restructurings * Analyzes and incorporates necessary legal, economic, and corporate finance considerations * Offers the best offensive and defensive tactics for hostile takeovers

Radical Restructuring Stuart C. Gilson, 2021-12-02 Improve shareholder value through proactive corporate restructuring practices From a Harvard professor and widely recognized expert in the field comes a cutting edge look at how to use corporate restructuring to improve shareholder value. *Radical Restructuring: Strategies to Increase Financial Performance* looks at corporate restructuring as a creative tool to proactively improve the business rather than as a reactionary way to avert financial ruin. It was written using the author's extensive and award-winning research on domestic and international restructuring over the past two decades. All businesses must provide value to their shareholders in order to succeed, and that value can be expanded dramatically through the use of smart business strategies. This book examines proactive ways to use corporate restructuring in order to exploit new opportunities, boost financial performance, and increase competitive advantage. Discover how to use restructuring strategies like spin-offs, mergers, bankruptcy, and tort claims to return health to the business Study restructuring theory, particularly as it relates to corporate restructuring Learn how to identify the right restructuring strategies for specific business objectives

Read real world examples from companies like Humana, Lucent, Delphi Automotive, Continental Airlines, Scott Paper, Agilent Technologies, and Dupont-Conoco The focus of the book is not on restructuring because of bankruptcy or poor management problems, but rather on restructuring as a business tool to facilitate change and growth in an organization. With real success stories to supplement the theory, this book is ideal for finance professionals, managers, institutional investors, and even students looking to better understand how to utilize restructuring practices to solve today's most pressing business challenges.

Business Bankruptcy Adam J. Levitin, 2022-09-14 The purchase of this ebook edition does not entitle you to receive access to the Connected eBook on CasebookConnect. You will need to purchase a new print book to get access to the full experience including: lifetime access to the online ebook with highlight, annotation, and search capabilities, plus an outline tool and other helpful resources. Levitin's *Business Bankruptcy: Financial Restructuring and Modern Commercial Markets*, Third Edition is a comprehensive textbook on business reorganization law, covering modern financing structures, out-of-court restructuring and Chapter 7 and Chapter 11 bankruptcy. *Business Bankruptcy: Financial Restructuring and Modern Commercial Markets* provides students with a contemporary stand-alone business bankruptcy text. Designed to teach financial restructuring law in a realistic twenty-first century commercial context, the book uses problem sets to explore not only Chapter 7 and 11 bankruptcy, but also out-of-court restructuring, modern financial products and transactions, and advanced in-court restructuring topics. New to the Third Edition: Coverage of Subchapter V small business reorganizations Expanded coverage of labor and pension issues Expanded coverage of sub rosa restructuring plans Expanded coverage of restructuring support agreements and rights offerings Revised coverage of fraudulent transfers Professors and students will benefit from: Unique coverage of out-of-court restructuring providing students with realistic view of contemporary restructuring practice and shows what Chapter 11 adds to the financial restructuring toolkit. Detailed coverage of modern financial products and markets— derivatives, securitization, loan syndications, and claims trading—familiarizing students with the dynamics of the modern restructuring landscape. Comprehensive expository text clearly explains the operation of the Bankruptcy Code and the policy issues involved. In-depth case-studies contextualizing judicial decisions within larger strategic picture. Incorporation of actual deal documents, including a bond indenture, a loan syndication agreement, ISDA Master Agreement, and a restructuring support agreement. Modular design enabling optional coverage of advanced topics.

Workouts and Turnarounds II Dominic DiNapoli, 1999-10-14 The most trusted names in workouts and turnarounds share their valuable strategies Compiling insights and methods from industry experts, this authoritative and practical guide cuts through the maze of corporate restructuring jargon to give corporate leaders and professionals the proven techniques and clear advice needed to understand today's corporate turnarounds and workouts. *Workouts & Turnarounds II: Global Restructuring Strategies for the Next Century* gives detailed coverage of the key issues involved in this process—from both the creditor and company positions. You'll learn how to identify a troubled company and determine the chances of turnaround, and what management should focus on before it's too late. One of the leading authorities in financial and operational restructuring services, Dominic DiNapoli has assembled experts from around the country who have provided their insights and years of experience in the various topics covered in this book. From business regeneration tactics, to managing corporate communications, to the roles of lawyers and lender services, you'll find a wealth of information in this comprehensive reference. In addition, this guide contains case studies of turnarounds in progress, illustrating many of the techniques and strategies currently available. Whether you are a CEO, an attorney, or a lender restructuring or investing in distressed companies, *Workouts & Turnarounds II: Global Restructuring Strategies for the Next Century* gives you the crucial information you need to make the right decisions today.

New Financing for Distressed Businesses in the Context of Business Restructuring Law Sanford U. Mba, 2019-06-29 This book focuses on the restructuring of distressed businesses, emphasizing the need for new financing during the restructuring process as well as during relaunch,

and examines the role of law in encouraging creditor confidence and incentivizing lending. It describes two broad approaches to encouraging new finance during restructuring: a prescriptive one that seeks to attract credit using expressly defined statutory incentives, and a market-based one that relies on the business judgment of lenders against the backdrop of transaction avoidance rules. Securing new financing for a distressed business is a critical part of successful restructuring. Without such financing, the business may be unable to meet interim liquidity constraints, or to implement its restructuring plans. This book addresses related questions concerning the place of new financing as an essential component of restructuring. In general terms, the book explores how statutory interventions and the courts can provide support with contentious issues that arise from the provision of new financing, whether through new financing agreements or through distressed debt investors, who are increasingly gaining prominence as sources of new financing for distressed businesses. It argues that courts play a key part in preventing or correcting the imbalances that can arise from the participation of distressed debt investors. In this context, it critically examines the distressed debt market in emerging markets like Nigeria and the opportunity presented by non-performing loans, arguing that the regulatory pattern of market entry may dis-incentivize distress debt investing in a market that is in dire need of financing. The book offers a fresh and comparative perspective on restructuring new financing for distressed businesses by comparing various approaches (primarily from the US, UK and Germany) and drawing lessons for frontier markets, with particular reference to Nigeria. It fills an important gap in international comparative scholarship and discusses a living problem with both empirical and policy aspects.

Business Restructuring Carla Zilka, 2009-10-08 An effective, long-term strategy for maintaining corporate growth, profit and competitive edge Depicting a progressive emergent framework for long-term growth, profitability, and success, *Business Restructuring: An Action Template for Reducing Cost and Growing Profit* employs an integrated approach incorporating several of the most popular methodologies and best-in-class practices into a single proven framework. Beginning with an overview of restructuring and what is needed up-front to be successful, this *How to Cookbook* helps you Understand business restructuring and cost reduction techniques How to transform any organization into one that is high performing Realize efficiencies through the reorganization of resources, improving processes, and identifying outsourcing opportunities Sustain results and achieve continued efficiency, profitability, and growth Describes the right leadership team dynamics to make sure the changes stick Whether you are a business leader or manager, *Business Restructuring* takes you through a logical series of steps that will provide you with immediately useful tactics to apply on a regular basis to achieve immediate results, as well as a long-term roadmap to deliver performance excellence and increase shareholder value.

Corporate Restructuring ,2001

Corporate Governance Matters David Larcker, Brian Tayan, 2015-07-06 This is the most comprehensive and up-to-date reference for implementing and sustaining superior corporate governance. Stanford corporate governance experts David Larcker and Bryan Tayan carefully synthesize current academic and professional research, summarizing what is known and unknown, and where the evidence remains inconclusive. *Corporate Governance Matters, Second Edition* reviews the field's newest research on issues including compensation, CEO labor markets, board structure, succession, risk, international governance, reporting, audit, institutional and activist investors, governance ratings, and much more. Larcker and Tayan offer models and frameworks demonstrating how the components of governance fit together, with updated examples and scenarios illustrating key points. Throughout, their balanced approach is focused strictly on two goals: to get the story straight, and to provide useful tools for making better, more informed decisions. This edition presents new or expanded coverage of key issues ranging from risk management and shareholder activism to alternative corporate governance structures. It also adds new examples, scenarios, and classroom elements, making this text even more useful in academic settings. For all directors, business leaders, public policymakers, investors, stakeholders, and MBA faculty and students concerned with effective corporate governance.

Corporate Turnaround Artistry Jeff Sands, 2020-02-11 How to steer your business through times of financial distress and achieve sustained profitability Corporate Turnaround Artistry is a complete guide for entrepreneurial companies in times of financial distress—presenting effective strategies and proven methods to revive and rehabilitate your business. Uncertain economic times have significantly altered the financial resources available to struggling businesses. Narrowing margins and mounting internal and external pressure has taken their toll on many companies. Fortunately, most businesses can be repaired while maintaining their existing revenue structure. Offering practical steps that go beyond simple cost-cutting and sales-building advice, this invaluable guide teaches you how to control cash, secure financial relief, and develop a comprehensive turnaround plan that your employees, customers, and creditors will support. Business leaders and entrepreneurs often fall into the trap of assuming new debt when tough times strike. Author and Certified Turnaround Practitioner Jeff Sands shows that to many struggling businesses, more money is no longer the answer to the problem. Expert advice on topics including cashflow stabilization, short and long-term profit sustainability, lean management techniques, and more, provides the framework to timely and efficient corporate turnaround. From identifying the initial cash crisis to meeting with creditors and developing a plan, this essential resource will help you: Stabilize your financial liabilities and re-structure your debt Implement effective turnaround strategies without significant changes to your corporate structure Preserve the positions of your current employees and their community Give yourself a fresh start with a lean and agile business Thousands of businesses fall into financial stress every year—oftentimes in sudden and dramatic fashion—leaving CEOs and owners asking the question “How do I save my business”? Corporate Turnaround Artistry: Fix Any Business in 100 Days provides the answer.

Research Handbook on Corporate Restructuring Omar, Paul J., Gant, Jennifer L.L., 2021-08-27 This timely Research Handbook examines the increasingly economically vital topic of corporate restructuring. Reflecting a shift in the global approach to insolvency towards a focus on rescuing viable businesses rather than liquidation, chapters consider all areas of the law closely connected to corporate insolvency, rehabilitation and rescue, as well as the introduction of the EU Preventive Restructuring Directive and other reforms from around the world.

Bankruptcy and Insolvency Accounting, Volume 1 Grant W. Newton, 2009-12-02 Accountants and financial managers are often the first professionals to realize that a financial problem exists within a corporation but must be familiar with the various alternatives available to clients before they can offer solutions. Completely updated, Bankruptcy and Insolvency Accounting, Seventh Edition, Volume 1 provides detailed information on SOP 90-7 and FASB statements 141, 142, and 144 and revisions made in CSSR 93-1 by CSSR 03-1. The process of corporate restructuring is thoroughly described for controllers, CEOs, CFOs and CPAs with small businesses as clients.

Business Valuation and Bankruptcy Ian Ratner, Grant T. Stein, John C. Weitnauer, 2009-10-30 An essential guide to business valuation and bankruptcy Business Valuation and Bankruptcy helps you—whether you are an accountant dealing with a troubled company, a lender, an investor, a bankruptcy and restructuring lawyer/financial advisor, or a private equity player—to focus on solving everyday and case determinative disputes when creditors, lenders, and debtors have differing views of value. Introducing valuation issues early on in the restructuring/bankruptcy process so you can plan accordingly, this book offers Many real life case examples, case descriptions, and tables to demonstrate the applicable sections of the Bankruptcy Laws A review of the methods, applications, pros and cons of restructuring with the basic tools to understanding it A description of the life cycle of a troubled company and the various stages of a restructuring An analysis of the valuation issues that confront practitioners in the real world of application of the law Business Valuation and Bankruptcy is written in terms that are common to bankruptcy professionals and is essential, timely reading for players in the bankruptcy and restructuring environment.

Turnaround Management James E. Schrager, 2003

Occupational Outlook Handbook, 2009 U.S. Department of Labor, 2008-12-17 A directory for up-and-coming jobs in the near-future employment market includes recommendations for finding or

advancing a career and draws on statistics from the U.S. Department of Labor, in a guide that includes coverage of more than 250 occupations. Original.

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