

Trading Blog 2

Robert Carver

Leveraged Trading Robert Carver,2019-10-29 With the right broker, and just a few hundred dollars or pounds, anyone can become a leveraged trader. The products and tools needed are accessible to all: FX, a margin account, CFDs, spread-bets and futures. But this level playing field comes with great risks. Trading with leverage is inherently dangerous. With leverage, losses and costs – the two great killers for traders – are magnified. This does not mean leverage must be avoided altogether, but it does mean that it needs to be used safely. In *Leveraged Trading*, Robert Carver shows you how to do exactly that, by using a trading system. A trading system can be employed to tackle those twin dangers of serious losses and high costs. The trading systems introduced in this book are simple and carefully designed to use the correct amount of leverage and trade at a suitable frequency. Robert shows how to trade a simple Starter System on its own, on a single instrument and with a single rule for opening positions. He then moves on to show how the Starter System can be adapted, as you gain experience and confidence. The system can be diversified into multiple instruments and new trading rules can be added. For those who wish to go further still, advice on making more complex improvements is included: how to develop your own trading systems, and how to combine a system with your own human judgement, using an approach Robert calls Semi-Automatic Trading. For those trading with leverage, looking for a way to take a controlled approach and manage risk, a properly designed trading system is the answer. Pick up *Leveraged Trading* and learn how.

High-Probability Trade Setups Timothy Knight,2011-10-04 A comprehensive volume of today's most profitable trade set-ups A key element of trading is identifying situations in the financial markets that can produce a profitable trade. Fundamental analysts search for situations where a stock is undervalued or if a stock's prospective earnings growth is underestimated by a majority of investors. Technical analysts look at patterns in the market that historically indicate the direction of the markets next move. *High Probability Trade Set-Ups* catalogs the best trading situations from a variety of technical approaches. Engaging and informative, *High Probability Trade Set-Ups* provides a detailed explanation of twenty powerful, recurring tradable situations in the financial markets. Each pattern is thoroughly described, including its strengths and drawbacks, ease of identification, and the degree to which it produces profitable trades. Most importantly, the author provides entry and exit points for each set up. Examples of the set-ups include chart patterns such as ascending triangles, diamonds, gaps, pennants, and channels. Features many new technical tools for tracking individual stocks Contains a resource guide, which will help to monitor the market for the trade set-ups discussed throughout the book Reveals how to use ProphetCharts to perform advanced intermarket technical studies and identify the best opportunities Written in a straightforward and accessible style, *High Probability Trade Set-Ups* covers a lot of ground with respect to this approach and shows you how to use it to make the most of your time in today's dynamic markets.

An Inside Look at Trading in Today's Markets (Collection) Mike Bellafiore,Robert I. Webb,Alexander R. Webb,2013-07-15 A brand new collection of knowledge about today's radically new market dynamics... 2 indispensable traders' guides, now in a convenient e-format, at a great price! 2 indispensable books deliver profound insights into today's markets – and translate deep knowledge into outsized profits! Today's markets are radically different – and you can't profit unless you understand how they've changed. Now, two breakthrough books give you powerful market insights you won't find anywhere else – insights honed to reflect new realities, and deliver massive new profits. First, in *The Playbook*, Mike Bellafiore offers a complete course in becoming a truly great trader, whether you want to trade on your own or for someone else's firm. Using the same high-intensity “boot camp” approach he uses to teach his own firm's new traders, Bellafiore walks through actual trades, explains what the traders were trying to do, and offering brutally tough expert critiques. Trade by trade, he reveals how professional traders must think in order to succeed “under fire,” how they assess their own performance, and how they work relentlessly to improve. Using concrete, actionable setups drawn from his extensive experience, he illuminates support plays, bull-and-bear flags, opening drives, important intraday levels, bounce and fade trades, pullbacks, scalps, technical opportunities, consolidation, relative strength, market trades, and more. He also presents indispensable insights on psychology and trader development, based on his work with hundreds of traders on a major commodity exchange and an elite prop firm's trading desk. Then, in *Shock Markets*, Robert I. Webb and Alexander Webb show you exactly how to transform crises into profits. They offer meticulous breakdowns of recent crises, revealing how these events impacted both individual stocks and overall markets, and helping you create detailed game plans for profiting from future shocks. They answer crucial questions like: What moves stock prices? What moves the overall market? How can you profit from catalysts that precipitate sudden sharp stock price movements? From regulatory decisions to macroeconomic reports, seemingly remote factors can have a huge, sudden impact on stocks. *Shock Markets* illuminates these catalysts, and demonstrates their shifting behavior during fads, fashions, bubbles, crashes, and market crises. The focus is completely practical: helping savvy traders uncover profit where others find only peril. From expert traders and trading instructors Mike Bellafiore, Robert I. Webb, and Alexander R. Webb

Systematic Trading Robert Carver,2015-09-14 This is not just another book with yet another trading system. This is a complete guide to developing your own systems to help you make and execute trading and investing decisions. It is intended for everyone who wishes to systematise their financial decision making, either completely or to some degree. Author Robert Carver draws on financial theory, his experience managing systematic hedge fund strategies and his own in-depth research to explain why systematic trading makes sense and demonstrates how it can be done safely and profitably. Every aspect, from creating trading rules to position sizing, is thoroughly explained. The framework described here can be used with all assets, including equities, bonds, forex and commodities. There is no magic formula that will guarantee success, but cutting out simple mistakes will improve your performance. You'll learn how to avoid common pitfalls such as over-complicating your strategy, being too optimistic about likely returns, taking excessive risks and trading too frequently. Important features include: - The theory behind systematic trading: why and when it works, and when it doesn't. - Simple and effective ways to design effective strategies. - A complete position management framework which can be adapted for your needs. - How fully systematic traders can create or adapt trading rules to forecast prices. - Making discretionary trading decisions within a systematic framework for position management. - Why traditional long only investors should use systems to ensure proper diversification, and avoid costly and unnecessary portfolio churn. - Adapting strategies depending on the cost of trading and how much capital is being used. - Practical examples from UK, US and international markets

showing how the framework can be used. Systematic Trading is detailed, comprehensive and full of practical advice. It provides a unique new approach to system development and a must for anyone considering using systems to make some, or all, of their investment decisions.

One Good Trade Mike Bellafiore, 2010-08-02 An inside look at what it really takes to become a better trader A proprietary trading firm consists of a group of professionals who trade the capital of the firm. Their income and livelihood is generated solely from their ability to take profits consistently out of the markets. The world of prop trading is mentally and emotionally challenging, but offers substantial rewards to the select few who can master this craft called trading. In *One Good Trade: Inside the Highly Competitive World of Proprietary Trading*, author Mike Bellafiore shares the principles and techniques that have enabled him to navigate the most challenging of markets over the past twelve years. He explains how he has imparted those techniques to an elite desk of traders at the proprietary trading firm he co-founded. In doing so, he lifts the veil on the inner workings of his firm, shedding light on the challenges of prop trading and insight on why traders succeed or fail. An important contribution to trading literature, the book will help all traders by: Emphasizing the development of skills that are critical to success, such as the fundamentals of *One Good Trade*, *Reading the Tape*, and *Finding Stocks In Play* Outlining the factors that really make the difference between a consistently profitable trader and one who underperforms Sharing entertaining, hysterical, and page turning stories of traders who have excelled or failed and why, many trained by the author, with an essential trading principle wrapped inside *Becoming a better trader* takes discipline, skill development, and statistically profitable trading strategies, and this book will show you how to develop all three.

Lessons From Expert Traders Azeez Mustapha, 2013-05-10 Following on from a popular blog on ADVFN.com, in *Lessons From Expert Traders* Azeez Mustapha brings you concise and digestible lessons from 20 of the world's most successful traders. By learning what these super traders did well, what techniques and attitudes drove them towards success, and the mistakes that they have made, you can take a step forward in your own trading. For each personality profiled here, the author includes a short biography, the primary lessons that can be learnt from this trader's career, and words of wisdom from the traders themselves. Traders featured include: Alexander Elder, Benjamin Graham, Anton Kreil, Jesse Livermore, Adrian Manz and Lex van Dam. Approach your trading by first discovering how the most successful people in the field have operated - you are sure to pick up some invaluable lessons to improve your method.

Making Money Online and Stock Market Investing: Learn how to Make Money Online with Dropshipping, Blogging, Amazon FBA and Learn All About Options, Fo Dan Galanis, 2021-01-18 How To Make Money Online & Master The Art Of Stock Market Investing - Starting Today! No, you don't have to get a student loan and go for a fancy MBA or waste the next two years of your life watching online videos of self-proclaimed Money Making Gurus. What you need is a stable internet connection and a laptop (or even just a smartphone). That's it. No Will Hunting-level math skills, no Silicon Valley-grade coding skills. This book bundle will cover the rest. Introducing The Ultimate Making Money Online & Stock Market Investing Bundle: 2 Books In 1! By the time you reach this back cover again, you will be able to: ✓ ☐ Blog for Profit & Use Affiliate Marketing To Build Wealth ✓ ☐ Use Amazon FBA To Start Your eCommerce Empire & Publish Your Books ✓ ☐ Master The Art Of Dropshipping With Shopify ✓ ☐ Learn Everything You Need To Know About The Stock Market ✓ ☐ Avoid Rookie Forex Trading, Day Trading & Swing Trading Mistakes ✓ ☐ Understand How To Invest In The Stock Market This is a useful guide for beginners. Flip This Book Over & Invest In Your Financial Freedom!

Making Money Online and Stock Market Investing - 2 Books In 1 Dan Galanis, 2020-03 Learn How To Make Money Online & Master The Art Of Stock Market Investing - Starting Today! No, you don't have to get a student loan and go for a fancy MBA or waste the next two years of your life watching online videos of self-proclaimed Money Making Gurus. What you need is a simple, down-to-earth, straightforward, and easy-to-follow blueprint. A strategy that could turn an average Joe to a successful e-commerce entrepreneur or stock market investor. And you guessed it! You're the average Joe! No need for special coding skills, no need for a huge budget, no need for secret magic formulas that will hypnotize people into taking out their credit cards and slamming that Buy Now button like an NBA player on the fast-break. Introducing The Ultimate Making Money Online & Stock Market Investing Bundle: 2 Books In 1! Here's what you need to start your own business. A laptop or desktop (or even just a smartphone), a stable internet connection. That's it. Really. Everything else can be found in this eye-opening books bundle. Dan Galanis, a best-selling author, pioneering e-commerce specialist, and seasoned-veteran stock investor, has created a game-changing guide that will help you: ☐ Learn How To Blog For Profit ☐ Understand Affiliate Marketing ☐ Start Dropshipping with Shopify ☐ Self-Publish Your Books On Amazon ☐ Master Amazon FBA & Become A Successful Seller And That's Not All! This Comprehensive Bundle Will Help You Become A Top Investor! If you have always thought that the stock market, swing trading, and Forex trading require Will Hunting-level mathematics experience, then you are probably gonna like THESE apples! By the end of this stock market 101 guide, you will be able to: ☒ ☐ Learn The Fundamentals Of The Stock Market ☒ ☐ Avoid Common Trading Mistakes Made By Beginners ☒ ☐ Understand How Forex Trading & Swing Trading Work ☒ ☐ Find Out Where To Buy & Sell Stock Market Investment ☒ ☐ Discover Tested & Proven Tips That Will Give You An Edge Click Buy Now & Get One Step Closer To Becoming An E-Commerce Mogul & 6-Figure Investor Today!

Position Trading Alpha Bull Traders , 2019-08-12 Finally, an investing book which isn't an infomercial! When you are learning to trade, there are 2 types of books that you don't need. There are the dry-as-dust academic books that require a PhD in math to read. And then there are the books about a trader who turned \$5,000 into \$100 million, but with no details about how he did it... but he'll let you pay thousands of dollars to learn how. Here's the deal. Position trading is how men like Warren Buffett and Ray Dalio amassed a net worth of tens of billions of dollars. By trading a few times per year, rather than a few times per day. Which is why people who have followed their advice to the letter... Have literally made millions of dollars just from doing exactly as the advice suggests... No more and no less! And many of these people started of as small part-time traders like you and I. Over the years, the team at Alpha Bull Traders has continually refined a position trading strategy which has resulted in untold amounts of profit. Using a combination of western technical and fundamental analysis and ancient Japanese candlestick charting techniques – we are able to note which days you should... and more importantly which days you shouldn't be trading. Because here's the big "secret" which people don't want you to know... You only need to trade between 5-15 times a year to make huge profits in the stock market! In fact, some years have seen huge gains in our portfolio with as little as 3 trades. Here's just a fraction of what you'll learn inside: How to easily profit from the bear market with one simple fund. 95% of beginner

investors and trader don't know about it, and yet you can easily net 10-12% a year in a bear market. The #1 thing new traders miss about aftermarket trading. Get this right and you'll have a huge advantage How to set a proper stop loss so you don't get stopped out prematurely. One of the biggest mistakes new traders make is having a stop loss which is too tight. Do this instead and you'll profit when the market moves in your favor. The "zen trader" strategy which makes you immune to losses (which although rare, will occur with any trading plan) A useful, yet barely known website which breaks company news faster than relying on mainstream news services. How to use the "other 80/20 rule" to profit from short term price movements. 3 profit securing lessons to learn from the DOTCOM bubble How to beat the market without spending hours each day monitoring stocks. Why a new trader should never trade cryptocurrency, and what to trade instead How one trader made \$1.4 million in a single day with 1 options trade, and why you shouldn't try to replicate their strategy Money management for absolute beginners How to profit from legal marijuana (all the upside of cannabis growing companies but without the red tape and volatility) ...and much, much more. You may have experienced various obnoxious and even misleading advertisements of easy, get rich trading strategies. This is not one of those. You won't have to spend thousands on expensive trading software or "magic bullet systems" In fact, you can get started using an online trading account and use free websites for your information (you'll find the best two in Chapter 7) You will build up both your skills and confidence, with practical "how-to" approaches. All written in plain, easy to understand English. So if you want to make money in your spare time, and have fun while doing it... scroll up and click "add to cart"

Trade Against the Trend! Heikin Ashi Trader, 2019-03-08 The brokerage industry usually recommends that new traders trade with the trend. But is trading this way profitable? It is said that if you go with the trend, the likelihood that you will win is higher. Unfortunately, experience shows that most traders cannot build a profitable business this way. Old and experienced traders used to say: You have to buy when blood flows in the streets. That means that you should act against the trend. Actually, this saying is the expression of common sense itself. The question remains: Why do traders find it so hard to put this wisdom into practice? The new book by Heikin Ashi Trader gives ideas and tips on how to recognize such countertrend signals in the stock market, since these are usually the best trading opportunities. Table of Contents Part 1: The Snapback Trading Strategy Chapter 1: Trade when the mass is afraid Chapter 2: Why I do not follow the trend Chapter 3: Mean Reversion Chapter 4: Risk Management Chapter 5: How do I recognize extreme movements? Chapter 6: Patience at the entry Chapter 7: Does the stop really protect me from heavy losses? Chapter 8: Trade Management Chapter 9: Exit Chapter 10: When do the best trading opportunities occur? Chapter 11: Why you should study the economic calendar Chapter 12: Which markets are suitable for the snapback strategy? Part 2: Trading Examples Chapter 1: Examples in the stock indices Chapter 2: Examples in the currency markets (Forex) Chapter 3: Examples in the stock markets Chapter 4: Examples in the commodity markets Glossary

Binary Options Course The Binary Options Blog, Gabriel Wagner, 2020-08-29 This e-book offers a complete Binary Options course. It is ideal for beginners looking to acquire knowledge in a simple, clear, and objective way in order to learn how to trade in this market. After buying this e-book, leave a review and a message at this link: <https://thebinaryoptionsblog.com/binary-options-online-training/>, you will receive free and complete access to video strategies.

Stock Trading for Beginners - 2 Books in 1 John White, 2021-06-22 If you want to learn the most effective stock trading strategies, then keep reading! Your customers will never stop reading this stock trading guide! Financial markets have taken the world by storm once again after their recovery from the crash of March 2020. After a correction of more than 3 months, the S&P 500, the most famous index, surpassed its previous all time high. A lot of people are now trying to improvise themselves as professional traders and are losing a lot of money, only helping those who actually know how to navigate financial markets accumulate an incredible amount of wealth that will lead to generational fortunes. In fact, in trading, when someone makes money, someone else has to lose it. To join the club of the few traders that actually make it, you need the right strategies and the right mindset. Notice how a large initial capital is not a requirement. In fact, while more money means more fire power, it is not necessary to have thousands of dollars to trade stocks or Forex and build wealth. Do not worry, you will not have to spend hours and hours studying complicated charts. In fact, every trading strategy presented in this book has one goal in mind: making you as much money as possible while freeing up your time! It is time to trade your way to real riches! Buy now and get your customers addicted to this stock trading guide!

Passive Income Ideas 2020 2 Books Paul J Abramah, 2020-11-08 Want to Become a Mastery of your Life?! Want to Increase your Passive Income?! Want to start your own business? Don't have means to open a classic store? Shopify and dropshipping are the answer to all your problems. This way, you'll get to earn tons of money, like the owners of popular stores, but without investing too much upfront. And, to make things even better, you can have another passive income, besides the one from your Shopify store. If you ever considered to start blogging, now is the perfect time! Running a blog does require some effort, but, in return, you can have people pay you to advertise on your blog. You can find more info about online advertising in the book! This guide can teach you all the secrets of trading that will help you start earning money in no time! Day trading is defined as the purchase and sale of a security within a single trading day. It can occur in any marketplace but is most common in the foreign exchange (forex) and stock markets. Day trading is a very lucrative business that can earn you six-figures in no time, if you know how to do it properly. If you don't want to limit yourself to day trading only, you can turn to this book to expand your knowledge on real estate trading and earn even more money. Also gain an insight on how to make your own private label and promote your own brand. Here's what you will learn from this book: How to grow your e-commerce business in no time from your home Step-by-step guide on how to build a web store that will make customers purchase your products Steps for developing a recognizable brand and standing out from the crowd Best ways to find adequate suppliers that will make all of your customers happy The most common mistakes to avoid while building your business Expert tips for using blogs to increase your income even more How to get started with real estate and start maximizing return in no time The ultimate guide for reaping all the benefits of day trading Guidelines on how to minimize risks while day trading What are the common mistakes you must avoid increasing your earnings? How can starting your business with Amazon FBA be one of the greatest decisions you make How to grow your e-commerce business in no time from your home Step-by-step guide on how to build a web store that will make customers purchase your products And more..... This guide will teach you all the tips and tricks that will help you drive sales, become your own boss, and make your business thrive!

Passive Income Ideas 2020 2 Books: 2 Books in 1: How to Build Your Financial Freedom and Change Your Life with Real Estate, Day Trading, Blogging, Sho Paul J.

Abramah,2020-10-08 Want to Become a Mastery of your Life?! Want to Increase your Passive Income?! Want to start your own business? Don't have means to open a classic store? Shopify and dropshipping are the answer to all your problems. This way, you'll get to earn tons of money, like the owners of popular stores, but without investing too much upfront. And, to make things even better, you can have another passive income, besides the one from your Shopify store. If you ever considered to start blogging, now is the perfect time! Running a blog does require some effort, but, in return, you can have people pay you to advertise on your blog. You can find more info about online advertising in the book! This guide can teach you all the secrets of trading that will help you start earning money in no time! Day trading is defined as the purchase and sale of a security within a single trading day. It can occur in any marketplace but is most common in the foreign exchange (forex) and stock markets. Day trading is a very lucrative business that can earn you six-figures in no time, if you know how to do it properly. If you don't want to limit yourself to day trading only, you can turn to this book to expand your knowledge on real estate trading and earn even more money. Also gain an insight on how to make your own private label and promote your own brand. Here's what you will learn from this book: How to grow your e-commerce business in no time from your home Step-by-step guide on how to build a web store that will make customers purchase your products Steps for developing a recognizable brand and standing out from the crowd Best ways to find adequate suppliers that will make all of your customers happy The most common mistakes to avoid while building your business Expert tips for using blogs to increase your income even more How to get started with real estate and start maximizing return in no time The ultimate guide for reaping all the benefits of day trading Guidelines on how to minimize risks while day trading What are the common mistakes you must avoid increasing your earnings? How can starting your business with Amazon FBA be one of the greatest decisions you make How to grow your e-commerce business in no time from your home Step-by-step guide on how to build a web store that will make customers purchase your products And more..... This guide will teach you all the tips and tricks that will help you drive sales, become your own boss, and make your business thrive!

One Good Trade Mike Bellafiore,2010-07-02 An inside look at what it really takes to become a better trader A proprietary trading firm consists of a group of professionals who trade the capital of the firm. Their income and livelihood is generated solely from their ability to take profits consistently out of the markets. The world of prop trading is mentally and emotionally challenging, but offers substantial rewards to the select few who can master this craft called trading. In One Good Trade: Inside the Highly Competitive World of Proprietary Trading, author Mike Bellafiore shares the principles and techniques that have enabled him to navigate the most challenging of markets over the past twelve years. He explains how he has imparted those techniques to an elite desk of traders at the proprietary trading firm he co-founded. In doing so, he lifts the veil on the inner workings of his firm, shedding light on the challenges of prop trading and insight on why traders succeed or fail. An important contribution to trading literature, the book will help all traders by: Emphasizing the development of skills that are critical to success, such as the fundamentals of One Good Trade, Reading the Tape, and finding Stocks In Play Outlining the factors that really make the difference between a consistently profitable trader and one who underperforms Sharing entertaining, hysterical, and page turning stories of traders who have excelled or failed and why, many trained by the author, with an essential trading principle wrapped inside Becoming a better trader takes discipline, skill development, and statistically profitable trading strategies, and this book will show you how to develop all three.

The Guts and Glory of Day Trading Mark Ingebretsen,2011-05-24 Annotation In The Guts and Glory of Day Trading, you'll read the astounding stories of those traders who have been skilled enough to make significant money, and the gut-wrenching dramas of those who were unfortunate to lose vast fortunes. Whether you're a trader yourself or just a casual investor, their stories and strategies will keep you on the edge of your seat. These valuable lessons from this trading dozen tell more than just the pits and peaks of stock trading. They teach the survival skills and tactics necessary to live to trade another day. You can learn how to improve your own trading or investing techniques by learning what most of them did right - and what some of them did wrong. Foreword Acknowledgements Chapter 1. Introduction Chapter 2. How to grow \$20,000 into \$1,000,000 in One 'Horrible' Year Chapter 3. Trading Microtrends Chapter 4. Those Who Forget The Past Chapter 5. Trading As a Quest for Knowledge Chapter 6. On-the-Edge Trading Chapter 7. Pennies from Heaven Chapter 8. Betting It All Chapter 9. Profiting from Good Markets and Bad Chapter 10. When the Market Turns Mean, Turn to Your Friends Chapter 11. Secrets of a Techno-Fundamentalist Chapter 12. Long-Term Holds and Covered Calls Chapter 13. If Only I Had A Brain Chapter 14. Conclusion Appendix Index Previous praise: An excellent successor to Jack Schwager's 'Market Wizards'. I highly recommend it to anyone serious about trading and investing. Zhiwu Chen, Professor of Finance, Yale University School of Management Mark Ingebretsen subtly debunks the worst day- trading stereotypes. The stories offer real-life lessons that any trader can profit from. Jamie Heller, Editor-at- large, TheStreet.com Invaluable reading for anyone who considers making money in the stock market a priority. Kris Skrinak, General Manager, ClearStation.com Be the first to write a customer review

How to Beat the Market Makers at Their Own Game Fausto Pugliese,2014-08-18 The basic skills for becoming a successful trader from a master of the game Written by Fausto Pugliese (founder and CEO of Cyber Trading University) this must-have resource offers a hands-on guide to learning the ins and outs of active trading. How to Beat the Market Makers at Their Own Game gives professionals, as well as those relatively new to investing, a behind-the-scenes look at the inner workings of the marketplace and a comprehensive overview of basic trading techniques. The book explains how to apply the trading strategies of acclaimed trader Fausto Pugliese. Step by step the author covers the most common market maker setups, shows how to identify market maker traps, and most importantly, reveals how to follow the direction of the lead market maker in an individual stock. Throughout the book, Pugliese puts the spotlight on Level II quotes to help investors understand how market makers drive prices and manipulate the market. This handy resource is filled with the tools needed to interpret market maker activity so traders can truly understand the market and trade accordingly. Offers an accessible guide for developing the investing skills to trade with confidence Filled with the real-world trading experiences and techniques of Fausto Pugliese Covers simple technical patterns that are important in day trading Includes a website with exercises to help master the book's techniques How to Beat the Market Makers at their Own Game will become your well-thumbed resource for learning what it takes to succeed in short-term stock trading.

Iron Condors Mark D Wolfinger,2014-07-28 Iron Condors is the third book in the Best Option Strategies series and each offers a hands-on education for some of the most useful option strategies. It is intended to be very different from all other books about iron condors. Expect to learn the basic concepts of trading iron

condors: (1) How to decide which options are suitable for your iron condor. Know in advance that there is seldom a single 'best' position that suits all traders; (2) Ideas -- with specific examples -- on how to manage risk; (3) Figuring out when to exit. We'll discuss the pros and cons of locking in profits quickly (not a good idea) vs. holding longer (but not too long). There is more that makes this book so special. It is not just a how to book because I share lessons learned from a lifetime of trading options (starting in 1977 when I became a CBOE market maker). I share my philosophy on iron condor trading and ideas on how a winning trader thinks. The goal is to offer guidance that allows you to develop good trade habits and an intelligent way of thinking about trading. We all learn as we gain experience, but some experience can be destructive when mindsets -- that are dangerous to your longevity as a trader -- become ingrained habits. This book helps traders avoid developing a difficult-to-break way of thinking. This book was prepared for an audience that already understands the most basic concepts about options. Although some of the material is suitable for rookies. If you do not understand the difference between a put and call or have zero trading experience, I encourage you to begin with the most basic concepts about options before continuing. There are numerous sources of information, but I recommend my recently updated (2013) The Rookie's Guide to Options, 2nd edition. Another decision involves the pre-planned (I encourage preparation of a trade plan for each trade) exit when the target profit is achieved. If you have no profit target, then you will be hard pressed to exit when the trade continues to earn money. As profits accumulate, it becomes a daily decision: hold or exit. It is important to recognize when there is too little remaining profit potential for the prudent trader to hold. The trade plan helps with making good and timely decisions -- and that makes you a more disciplined trader. Closing the position could also be a gut-wrenching decision that locks in a loss and is made because it has become essential to take risk-reducing action. The book offers a solid introduction to risk management for iron condor traders. The following points represent the foundation of my beliefs, and the book is written accordingly: (1)The ability to manage risk is the most important skill for any trader; (2) Take time to learn about the Greeks. It is not difficult, and it allows you to recognize the risk (and reward) potential for any position; (3) Discipline is necessary when managing risk. It is one thing to say that you understand what risk management is all about, but it is another to put it into practice; (4) Let another trader earn the last nickel or dime on the call and put spreads that comprise the iron condor. Pay a small sum to exit, lock in profits, and eliminate all risk. The iron condor is most often traded as a single transaction, consisting of four legs. However, it is managed as if it were two positions. This is not a contradiction. This mindset is covered in detail

New Trader Rich Trader 2 Holly Burns,Steve Burns,2018-08-11 ***Updated & Revised*** New Trader paused in thought.

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Trading Blog 2 Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Trading Blog 2**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall affect readers.

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