Tekai Consulting Inc

Shigeaki Takai

Guide to Strategic Management Accounting for managers Shigeaki Takai, 2021-06-18 Management accounting that creates change resilience and enhances financial strength and profitability It has been one year and three months since WHO recognized the new coronavirus as a pandemic on March 11, 2020. The infection of the new coronavirus has spread all over the world, and the social and economic conditions of the globalized world have been severely damaged, and its vulnerabilities have been highlighted. - Deterioration of break-even point due to decrease in sales - Expanding the gap between management and on-site awareness due to the impact of COVID-19 - Increasing number of internal frauds, fraudulent accounting of overseas subsidiaries, and inadequate internal control -Roadmap, goal setting and concrete measures for the realization of a carbon-free society Under these circumstances, what is most needed is the ability to respond to change by making use of hypotheses and verifications, in addition to the wisdom accumulated in the past, such as failure experiences and success experiences. In order to build a corporate structure that responds to change, it is necessary to manage change points by narrowing the pitch rather than managing goals. To that end, it is urgent to align the common operation cycle weekly, chain conventional management indicators (financial indicators and non-financial indicators), and manage the cockpit with the idea of the Balanced Scorecard. As an inventory-centric management consultant, I advocate management accounting that can be used as an immediate force by connecting the management team and the field. In particular, as an evangelist of CCC (cash conversion cycle) and IFC (inventory freshness management) based on the latest case studies of more than 100 Japanese, American and

European companies, we explain to executives, business managers, practitioners and students in an easy-to-understand manner in this book. In addition to the decarbonized society, this book also mentions food issues, marine plastic issues, and clothing disposal issues as non-financial information. Table of contents Chapter 1 Management Accounting and Corporate value creation index (1) Management Accounting and Financial Accounting (2) Fixed costs, Variable costs and Break-even point management (3) Corporate value management indicators, especially ROE, ROIC and case studies Chapter 2 Working capital and Cash Conversion Cycle (CCC) (1) Positioning of CCC (2) CCC comparison between Japan and U.S. and case studies (3) Inventory turnover days as key SCM management indicator (4) Change-responsive company under COVID-19 Chapter 3 The relation between Inventory and finance (1) What is inventory management? (2) Inventory from financial perspectives Profit and Loss statement and Inventory Balance sheet statement and Inventory Cash Flow statement and Inventory (3) Stock-out-rate, Appropriate inventory level and Inventory evaluation Chapter 4 Non-Financial Information (1) ESG and SDGs (2) Food problem, Ocean plastic problem (3) Paris Agreement (greenhouse gas emissions) (4) Decarbonized society: World trends and the position of the Japanese government (5) International organizations related to the environment (TCFD, SBT Initiative, RE100) Chapter 5 Reduction of accounting fraud risks (1) Increasing accounting fraud risks and countermeasures (2) Fraud triangle (opportunity, motivation, justification) (3) Toshiba's accounting fraud and Kanebo's accounting fraud (4) Accounting fraud of overseas subsidiaries (5) Prevention measures for accounting fraud Chapter 6 Effective Measures (1) PSI (production, sales and inventory) management (2) Freshness management of inventory and cash (inventory, accounts

receivable, accounts payable) (3) Inventory dollar control and Inventory unit control (4) Weekly operation cycle (5) Measures to improve CCC (6) Physical inventory event involving management staffs (7) Inventory diagnosis clinic (8) Chain of visualization of management and visualization of autonomy Chapter 7 Effective management methods (1) Kyocera's Amoeba Management (2) IDC (Inventory Driven Costs) and RONA(Return on net assets) management (3) Balanced scorecard (4) Six Sigma method (5) ABC analysis (activity-based costing) and ABC (activity-based costing) (6) Effective IT solution and promotion system Chapter 8 Key issues in Japanese commercial practices and accounting system (1) Monthend closing and next month-end payment (2) Monthly accounting system

The Business of Consulting Elaine Biech,2011-01-13 Designed as the go-to reference for managing a consulting business, The Business of Consulting is candid, practical, and eminently useful. Fine-tuned to address the changes in today's business environment, this vital resource outlines the basics for managing a consulting practice and shows how to: Develop a business plan Market your business Charge for your services Build a client relationship Grow the business Ensure your continued professional growth Make money in the profession

Maximizing the Value of Consulting Jack J. Phillips,William D. Trotter,Patricia Pulliam Phillips,2015-06-15 Provide organized, efficient, relevant consulting with lasting value Maximizing the Value of Consulting is an indispensable, practical guide for managing, measuring, and delivering the results that make internal and external consulting a lasting value to clients and the company. Sponsored by the ROI Institute and the Association of Internal Management Consultants, this book provides a roadmap to relevance for

consultants operating in the increasingly fast-paced, changing, dynamic environment. Readers will learn how to use resources properly and manage the investment efficiently, while truly connecting to the business, securing appropriate levels of commitment, and providing adequate levels of support. Detailed coverage includes guidance toward calculating the value of consulting in terms that executives understand, including business impact and ROI, and using the appropriate tools to show how things are working throughout the process. Whether organizations are using internal or external consultants, or both, consultants can provide better value to the company. Consultants are needed to provide advice, support, and insight into the processes undertaken to improve the business, and integrate the input of different functional units into a more streamlined strategy. This book is designed to help consultants provide the utmost value to clients by maximizing organization, efficiency, and ultimately, ROI. Manage for value with better organization and cost control Set objectives at multiple levels to deliver useful results Measure implementation, impact, ROI, and intangibles Use final results to drive appropriate actions, creating lasting value The skyrocketing need for internal and external consultants will continue, in almost every functional area ranging from HR and technology, to auditing and risk management. Maximizing the Value of Consulting provides a manual for relevant, value-driven consulting, with world-renowned expert insight.

Inside the Technical Consulting Business Harvey Kaye,1997-12-04 Join the thousands of professionals who have already gotten Insidethe Technical Consulting Business -- and discover how to channelyour technical know-how into an exciting career as an independent consultant. This Third Edition of Harvey Kaye's bestselling guidegives you

the focused, no-nonsense help you need to start and runyour own consulting practice in today's ultracompetitiveenvironment. What's inside: Setting up your consulting business. The lowdown on finances, record-keeping, office space, taxes, and choosing the form of business organization that's right foryou. Insider's guide to proposals and contracts. Gives plenty of examples to use in your own consulting practice. Marketing secrets your boss never told you. Tips on creating demandfor your services and keeping your clients coming back for repeatbusiness. PLUS ALL-NEW MATERIAL ON: * Creating your personal strategic marketing plan. A step-by-stepguide to developing and maintaining your competitive edge. * Learn from the pros. Meet the Pros interviews show how successful consultants handled some of the very problems you'relikely to encounter. * Building successful client relationships. The inside scoop onkeeping clients happy while protecting your own professional interests. * The technical challenges of consulting. A consultant's primer on problem-solving, coping with the information explosion, and organizing for maximum productivity.

Quintessential Guide to Using Consultants David Zahn,2004 The Quintessential Guide to Using Consultants presents practical and clear guidelines for maximizing the results of the consulting relationship through each step of the process. Thorough, straightforward and packed with real-world wisdom you'll find priceless information inside on all aspects of selecting and working with a consultant. Features include key skills learning points, case examples, worksheets, checklists, and more.

Guide to Management Accounting CCC for managers-Cash Conversion

Cycle 2020 Edition Shigeaki Takai,2020-08-11 Cash is King After the unprecedented

financial crisis Lehman shock on September 15, 2008 and the Great East Japan Earthquake on March 11, 2011, WHO has announced the new coronavirus was equivalent to a pandemic (a global epidemic) on March 11, 2020. The era of VUCA (since the 2010s) VUCA is an acronym made from Volatility, Uncertainty, Complexity, Ambiguity, and represents the modern chaotic economic environment. In other words, it means unpredictable state. In addition, global warming and environmental issues are the most important and urgent issues for ESG and SDSs. Under these circumstances, what is most needed is the ability to respond to change by making use of the wisdom from past failed experiences and successful experiences. In order to build a corporate structure that can respond to changes, it is necessary to manage the points of change with a narrower pitch than target management. To that end, it is an urgent task to align common operation cycles on a weekly basis, chain conventional management indicators (financial indicators and nonfinancial indicators), and carry out cockpit management with the idea of a balanced scorecard. This book explains CCC by comparing it with Japan, the US, and Europe using the latest 3 yeras (12 quarters) financial results figures (end of March 2020) that can be grasped at the time of publication. This is a must-have book for business owners as a guide to improving asset efficiency. Chapter 1 Now, why cash management is paying attention? (1) Profit is an opinion, Cash is a fact (2) Increasing surplus bankruptcy (3) Increasing Accounting Fraud Chapter 2 Management Accounting and Financial Accounting Chapter 3 CCC positioning and comparison between Japan and the United States (1) Key financial indicators (2) Positioning of CCC (3) CCC comparison between Japan and US (4) Sporting goods industry in US, Europe and Japan (5) Six major chemical companies in Japan (6)

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Successful Independent Consulting Douglas Florzak,1999 Presents a clear road map for starting and maintaining a successful consulting business. Whether you are already a consultant or thinking about becoming one, this guide has everything you need. This book shows you how to: - Create a business plan - Set your rate - Select the legal form of your business - Set up retirement funding - Choose appropriate insurance - Market on the Internet - Understand basic record keeping Also included is a recommended resource list and sample worksheets to help you start and maintain your consulting business. If you are an experienced professional at a crossroads in your career, this book can point you in the

right direction.

When to Hire or Not Hire a Consultant Linda M. Orr, Dave J. Orr, 2014-03-01 When to Hire—or Not Hire—a Consultant:Getting Your Money's Worth from Consulting Relationships is a hands-on, practical guide for anyone thinking about hiring a consultant to set strategy, solve problems, increase profits or revenue, develop new products, open new markets, or improve efficiency. Consulting is one of the fastest growing professions in the United States. According to the U.S. government, there were 719,000 consultants in the U.S. in 2010, and you can expect an additional 274,000 by 2020. Cloaked in "expert" status. consultants might seem to be the answer to many business problems. You call someone in to solve a particular problem or develop new markets, then send them away once the job is done—while reaping the benefits of their expertise. Consultants sometimes do work miracles, but once in a while they wreck a healthy business. And far too often, the benefits gained by calling in consultants disappear far too soon after they leave. Yet as return on investment (ROI) and accountability for results become bigger and bigger issues, business professionals in search of answers to performance or strategy challenges are turning more and more to outside guidance for help. Indeed, few businesses do not use some kind of consultant at some point in their existence. But how can you leverage the skills consultants can bring to the table without adding undue risk to your operations? How can you effectively manage the consultant relationship to get the greatest benefit for the least cost? What metrics can support your decision to hire—or not hire—a consultant? When should you use home-grown talent to solve problems instead? That's what this book is all about. While there are a multitude of books on how to be a consultant, this is the first to help an

executive determine when to hire one. You will learn strategies to decide when a consultant is needed and how to support that decision with hard evidence, how to select the right consultant, how to set clear expectations, and how to know when a consultant is either a valuable resource or a hindrance to the company's success. The authors of this book bring together two opposing perspectives. Linda Orr has served as a consultant in many companies and situations, while Dave Orr has hired consultants many times. Together, they can help you make the most strategically and financially sound business decisions. This books shows you how to: Work through ROI and other issues to support a decision to hire a consultant. Maximize the benefits consultants can provide. Explore options other than hiring a consultant.

Guide to Japan-born Inventory and Accounts Receivable Freshness Control for managers Shigeaki Takai,2020-08-11 Reference book on mitigation of overproduction and accounting fraud risks The proper Inventory and Accounts Receivable control can solve all management issues! Having engaged in production and distribution for many years at Sony and familiar with inventory management of domestic and foreign companies, author explains as to what is Inventory-centric management consulting. While inventory is the fountainhead of profits for business, it also brings about a loss and is only a result of operation. Focusing on three issues related to inventory (① Increase in working capital ② Increase in disposal costs ③ Reduction of accounting fraud risks), the essence of inventory management is clearly explained, that is freshness (time-axis) management of goods and thorough weekly operation. Case studies of domestic major companies acquired through interview, Cash Conversion Cycle between Japan and US is thoroughly compared. Also,

referring to the latest world food problem, advocating to suppress overproduction and excess supply. Following the English translation version, the book will be published in multiple languages to promote inventory freshness control. Manufacturing, logistics, food · · · Management executives, Corporate control staff, SCM person responsible person for all industries must read. Table of Contents Chapter 1: Why the tighter Inventory control and Inventory freshness control is required now? Chapter 2: Cash management Chapter 3: Inventory from the viewpoints of financial statements Chapter 4: Inventory from the viewpoints of integrated demand and supply chain Chapter 5: The effective KPIs for operational improvement Chapter 6: Inventory Dollar control Chapter 7: The future of Inventory management Chapter 8: Strengthening operations towards the mitigation of accounting fraud risks Chapter 9: The effective system and its usage for Freshness Control and mitigation of accounting fraud risks

Flawless Consulting Peter Block,2023-04-25 PRAISE FOR flawless consulting, fourth edition "In this new edition, Peter Block further refines his unique offering of frameworks and practical guidance for facilitating transformation (and creating health) in human systems. Peter is a sage advisor, artfully demonstrating how to cultivate change based on invitations, authenticity, engagement, and respect. What is notable is continued movement beyond diagnosis and intervention, toward an intentionally generative approach in which the new emerges through collaborative co-creation—the same remarkable shift that my colleagues and I are striving to advance and understand in healthcare." —PAUL N. UHLIG, MD, MPA, FACS, Cardiothoracic Surgeon, Kansas Medical Center, Andover, Kansas "Peter Block's Fourth Edition of Flawless Consulting is the same invaluable treasure-trove of

consulting insights, values, steps, checklists, and thoughtful questions that were in earlier versions. But the latest edition has incorporated the new realities of working virtually, conducting key steps with clients online, and updated thoughts on the power of strengthbased approaches to addressing deep problems. This revised classic continues to be a 'must-read' for those new to consulting, and a 'must-reread' for those of us who thought we were doing well, but now realize there are numerous ways to improve. If you are a consultant of any type, at any level of experience, you will find old and new wisdom here to lift up your practice, engage effectively, and serve clients with more impact." —SETH R. SILVER, Ed.D., President, Silver Consulting, Inc; Co-author of Meaningful Partnership at Work "I first encountered Flawless Consulting years ago as a mid-level HR generalist. The HR function at my employer was struggling with partnering and execution challenges across departments. Flawless Consulting introduced terminology and tools to navigate misaligned HR service delivery expectations and strained relationships. Fast forward to the digital age and this program is as relevant as ever. Bots and data analytics aren't solving human interface opportunities—Flawless Consulting does." —WALLY KUHNS, President, WK Leader Solutions, Encinitas, CA

Consulting Mastery Keith Merron, 2005-06-12 Most consultants are content to solve problems. Extraordinary consultants alter the culture of the client organization itself, changing the way the organization operates. Keith Merron shows that the most powerful tool for making a real difference is the consultant's inner stance--the attitudes, assumptions, beliefs, goals, and strategies that underlie the consulting practice. In other words, it is the inner qualities of the consultant that differentiate a great consultant from

the rest of the pack. Consulting Mastery explores the deep inner shift required to become an extraordinary consultant. Through vivid examples, Merron contrasts the goals, strategies, and tactics used by most consultants with those used by masterful consultants to reveal the qualities and characteristics that will help you make the biggest difference with your clients. If you yearn to have a bigger impact on your client organizations, or even on the world as a whole, Consulting Mastery shows how to transform yourself from a problem solver to an empowering partner. Following a natural flow of learning, it details the conceptual foundation of consulting mastery, provides a vision of mastery in action, and outlines a clear path to attaining mastery in oneself.

Consulting Made Easy Adrian Partridge,2016-03-31 Want to try something different and have more fun? And start getting paid what you deserve? Becoming a professional consultant allows you to leverage your expertise, be your own boss, and make a great income. But you need to know what to do and how to do it if you want to be successful from day one. Adrian Partridge walks you through how to pursue a career as a consultant, sharing the secrets hes learned since venturing out on his own more than twenty-five years ago. Learn how to: set up a consulting business; get the projects you want at the rates you deserve; avoid pitfalls that trip up many consultants; work on your own terms while having fun. Filled with examples of what has worked and what hasnt worked for consultants, this guide highlights how you can work for yourself, be your own boss, sell your services, and take control of your destiny. Consulting is like any other business: There are simple steps you can take to improve your chances of success. Find out what they are with Consulting Made Easy.

The Consulting Apprenticeship Steve Shu, 2015-07-16 The Consulting Apprenticeship is written for business professionals and consultants with a focus on nuances passed on during apprenticeship regarding consulting delivery. Business professionals can benefit with a jump-start approach to applying consulting principles to their business. Designed for the busy professional, The Consulting Apprenticeship is a book of forty, quick-read ideas. These forty, short chapters are divided into four sections: Consulting Mindset - This section covers consulting ways of thinking and can be adopted by both company personnel and consultants. Consulting Techniques - This section covers specific tactics and toolkit methods when using consultative approaches in the trenches as either a company- or consulting firm-practitioner. Consulting Mastery - This section covers advanced perspectives on consulting and may be more useful to either company personnel evaluating consultants or mid- to senior-level consultants. Consulting Special Situations -Whereas the prior sections are applicable to a wide variety of situations, this section covers more infrequent, specific business situations involving consultative approaches in the trenches as either a company- or consulting firm-practitioner. Each chapter of the book concludes with an optional, takeaway exercise. The exercises vary widely in terms of level of involvement. For example, in some cases you can refer to online material. In other cases, you can engage in deeper thinking or apply the concepts over an extended period of time. However you choose to use this book, consulting mastery is a lifelong pursuit. I hope this book helps you with your journey. Stephen Shu Praise for The Consulting Apprenticeship When one of the companies I worked for needed help taking its consulting organization to the next level, I hired Steve Shu. His ability to drive our management team - all with

different opinions on what we should or should not do - to a 'so-what' conclusion and pragmatic next steps gave us the jump start we needed. He is one of the best and deeply understands how consulting organizations should work. His book provides great techniques as well as tools you can use immediately. - Prakash Paniwani, CEO at WatchGuard Technologies, former President and CEO of SafeNet Steve Shu has put together a comprehensive guide to the all-important nuts and bolts of being a great consultant. The information in Chapter 21, 'Eight Secret Weapons of the Modern Consultant, ' is worth the price of the book. If you're serious about being a more effective consultant, read this book. Michael McLaughlin, Author of Winning the Professional Services Sale and Principal Consultant at MindShare Consulting LLC; former Partner at Deloitte Steve Shu has written a hands-on, highly practical guide for new management consultants and internal corporate business strategists alike. So many projects fail because they do not practice the basic consulting project management hygiene Steve describes in chapter 11. If you are new to the trade and want to greatly increase your chance of delivering successful consulting projects, read this book. - Robert Reppa, Vice President Strategy at Johnson Controls and former Partner at Booz & Company Steve Shu has written a Rosetta Stone for both new and experienced consultants. Filled with forty power-packed ideas and practical chapter takeaways, Consulting Apprenticeship is structured for busy executives to easily digest each concept. A must read for those who seek to go beyond the shallow bromides of the consulting profession, and hone their skills with deeper, more meaningful approaches. -Adrian C. Ott, Award-winning author of The 24-Hour Customer, and CEO, Exponential Edge Inc, called One of Silicon Valley's most respected strategists by Consulting Magazine

Getting the Most Out of Your Consultant Gordon W. Fuller,1998-07-13 Consultants are a dominant force in the business world. At their best, they can pinpoint a company's shortcomings and suggest improvements-but many executives and managers do not know how to work with consultants in the most efficient and profitable ways. Let a corporate executive-turned-advisor explain about Getting the Most Out of Your Consultant, with solid advice on how to select, hire, and build a constructive relationship with a consultant.

Guide to Management Accounting CCC (Cash Conversion Cycle) for managers Shigeaki Takai, 2020-08-11 Cash is King Since the unprecedented financial crisis Lehman shock that occurred on 15th September 2008, the values of corporate management have been significantly changed from the profit and loss statement (P/L) to the balance sheet (B/S) and the cash flow (C/F). In order to cope with the increasing surplus bankruptcy and accounting fraud, strengthening cash management is an urgent issue. CCC (cash conversion cycle, cashing speed) is prevalent in Europe and the US, but in Japan it is not yet popular except some companies. Rather than handling CCC as a simple financial indicator, we need to know what kind of practical knowledge is necessary to create corporate value, as relation to other management indicators as management accounting, and to connect CCC effectively to improvement activities. In addition, this book will explain about the problems in Japanese commercial practice and accounting system while comparing the latest CCC data between Japan and the US. Chapter 1 Now, why cash management is paying attention? (1) Profit is an opinion, Cash is a fact (2) Increasing surplus bankruptcy (3) Increasing Accounting Fraud Chapter 2 Management Accounting and Financial Accounting Chapter 3 CCC positioning and comparison between Japan and the United

States Chapter 4 Measures to Improve CCC Chapter 5 Management Methods, Promotion Structure and Required System Requirements and its usage Chapter 6 Key issues in Japanese commercial practices and accounting system (1) Month-end closing and next month-end payment (2) Monthly accounting system Chapter 1 Now, why cash management is paying attention? (1) Increasingly surging surplus bankruptcy (2) Increasing Accounting Fraud risks Chapter 2 Managerial Accounting and Financial Accounting Chapter 3 CCC positioning and comparison between Japan and the United States Chapter 4 Measures to Improve CCC Chapter 5 Promotion Structure and Required System Requirements Chapter 6 Challenges in Japanese Accounting System (1) month end closing and next month end payment (2) Monthly accounting system

Mckinsey and Company WetFeet,2009

Lohfeld Consulting Group Insights Lohfeld Consulting Group,2012-12-12 **The Consultant's Handbook** Samir Parikh,2015-05-22 Delivers the essential practical skills needed to consult and make sharp, well prepared interactions in a wide range of business situations This comprehensive handbook covers the fundamental skills and attitudes required by successful consultants from novice to practitioner level, irrespective of their specialist area. It untangles the key variables present in any consulting service and introduces practical ways to improve their effectiveness based upon the author's experience of helping consulting organisations to develop and excel in the marketplace. The book explores consulting 'from the ground up' steering away from theory and focusing instead on practical application, providing a solid platform upon which to build further domain-specific competence. The Consultant's Handbook provides: An understanding of the

key variables that can be addressed in order to improve one's own consulting performance A set of simple practices that can be implemented with immediate benefit to the reader Practical insight into day-to-day real life consulting interactions Confidence to implement the new ideas and approaches

Bain & Company WetFeet.com (Firm),2004 Readers of this WetFeet Insider Guide will learn how top consulting firm Bain & Company stacks up against the competition; how the firm is organized; what employees love most and like least about working there; about average starting salaries for undergrads and MBAs, bonuses, perks, and travel expectations; about the famous Bain culture; what the recruiting process entails; and interview tips from firm insiders. BUS075000

THE TRUSTED FIRM: HOW CONSULTING FIRMS BUILD SUCCESSFUL CLIENT RELATIONSHIPS Fiona Czerniawska,2007 Market_Desc: · Managing consultants, partners and managers of consulting firms who are looking to grow their business ad revenue more effectively.· Senior Managers in professional services firms and of client organizations. Special Features: · Fiona Czerniawska is a recognized authority on the consulting industry. The notion of the trusted firm is a new one, as client-consultant relationships are usually seen in purely personal terms· Based on case studies of a wide range of top consulting firms, including Accenture, A T Kearney, Atos Origin, Bain, Boston Consulting Group, Booz Allen & Hamilton, BT, Capgemini, Capita, Deloitte, EDS, LogicaCMG, IBM, McKinsey, PA Consulting, T-Systems - plus many other niche players About The Book: The Trusted Firm looks at how leading consulting firms across the world create an environment for successful consulting - who they recruit and what kind of recruitment processes work best, how they

keep their finger on the pulse of the market, how they ensure they re matching the right people to the right jobs, and what kind of values they need.

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