Globalization Hong Kong Business Opportunities Amp Challeng 10

Michael J. Enright, Edith E. Scott, Edith Elizabeth Scott, David Dodwell

Globalization Andrew C. F. Chan, Chinese University, EMBA Conference, 2006

Transcending Cultural Frontiers Norhayati Zakaria, Asmat-Nizam Abdul-Talib, Andrea Amelinckx, 2020-07-20 This book focuses on the cultural challenges often faced by international managers and global business operations. In the last few decades, the world has witnessed unprecedented economic turmoil, volatility, and uncertainty which has altered the political dynamics and sociocultural landscape around the globe and directly or indirectly affected international business activities. Further, new markets have opened up in every corner of the world. Brazil, Russia, India, and China, collectively known as BRIC, are strong emerging economic powers similar to the once captivated 'Asian Tigers' such as Hong Kong, Singapore, South Korea and Taiwan which rose decades ago. The emergence of these markets has heightened both the opportunities and challenges for national and international businesses. Multinational firms are gradually expanding in the emerging markets and are expected to become giants in the foreseeable future. As they expand, they also need to assume increasing social responsibilities in a global context, and it is important that the ways business is conducted are developed accordingly. As such, understanding the practices, challenges, and strategies that companies have developed is critical to global firm's success. Against this background, the book highlights the importance of understanding cultural elements when managing multicultural human behaviors in the workplace. Based on conceptual and empirical work, it pushes the frontiers of knowledge of this emerging field in international business setup and management, and explores how globalization is changing the way in which multinational firms formulate their business strategies. "The editors of this text bring a wealth of expertise in this area, as is evidenced by their choice of topics, and the strength of the experts they have invited to contribute to the book. The combined chapters provide both strategic guidance as well as a focus on operational concerns that may arise in international business including expatriation and human resource mobility. The authors not only correctly identify the oncoming challenges, but also present evidence regarding the likely solutions such as culture and innovation and global change management. Overall, this book will be a tremendous resource for scholars in the international business field, but I believe the audience will be much wider. The international team of editors and authors bring a wide range of perspective as well as real-world contextual knowledge that will be useful for scholars and practitioners who seek to leverage culture and human capital to advance international business and drive the global economy. I applaud the editors for their vision and leadership in guiding us through one of the most challenging contemporary research areas and through one of the most pressing challenges of our day." -Dr. Richard L. Griffith, Executive Director, Institute for Cross Cultural Management, Florida Institute of Technology, Melbourne, FL, USA

The Challenge of "Going Out" Henry Huiyao Wang, Mabel Lu Miao, 2023-11-02 In an attempt to make sense of the complex process of adaptation that Chinese enterprises must go through in the course of "going out", this book provides a multidimensional analysis of the driving forces, legal and systemic hurdles, as well as the risks and opportunities that Chinese enterprises must consider as they seek greater fortunes beyond their own borders. Comprehensive surveys conducted on a range of enterprises provide the foundation for an overview of the current state of Chinese companies operating overseas and developing trends in their overseas investment. Specific topics include key challenges that companies face, their strategies and ultimate goals, as well as their practical experience in investing abroad, especially in Belt and Road countries. Also included are the insightful views of experts, scholars and entrepreneurs with a wealth of experience in transnational investment in areas related to the globalization of Chinese enterprises, including regional investment risk, overseas talent strategies, legal and compliance issues, and even the role of technology and the Internet in cross-border e-commerce, just to name a few. It is our hope that this book will help readers better understand the current state of Chinese enterprises expanding globally, but even more importantly, we hope to provide valuable information for individual enterprises looking to "go

out", helping them clarify their investment strategies, make the most of opportunities, manage challenges and take their business to the next level.

Hong Kong As a Global Business and Financial Hub Tai Lok Lui, Ingyu Oh, Chris Rowley, 2023-10-10 This book explores the manifold ways that the current confrontations between China and the US, and political tensions within the Special Administrative Region (SAR) has brought Hong Kong to the forefront of emerging political frictions between Beijing and the territory and growing international rivalry between the two powerful nations of the world. Unlike the situation in the post-WWII decades, which witnessed the internationalisation of the Hong Kong economy, this New Cold War poses challenges to the SAR's status as a global city and international financial and business centre. The enactment of the National Security Law and the growing presence of Beijing in regulating the SAR's domestic affairs triggered strong reactions from many countries. Hong Kong has to bear some of the consequences of measures imposed onto China as a result of current controversies. The shadow of China also raises many eyebrows about the prospects of Hong Kong as a free and liberal city. And the outbreak of COVID-19 and the concomitant interruption to economic flows and the movement of people further complicate the situation. This book will be of great value to students and scholars in the fields such as Economics, Sociology and Asia Pacific studies. The chapters in this book were originally published in the Asia Pacific Business Review.

Family Business in China, Volume 2 Ling Chen, Jian An Zhu, Hanqing Fang, 2021-09-04 Unlike other economies, family businesses in China are greatly affected by the derived Confucian culture, excessive marketization, as well as the seemingly endless institutional supervision by a transitional Chinese government. China has a strong historical legacy, devoted to patriarchal values and strong family-centered traditions. This volume discusses the current status, upcoming challenges, and future prospects for family businesses in China. It explores unique organizational characteristics that are associated with Chinese family firms, such as being entrepreneurial, having concentrated power in the hands of the family business owners, and extensive family and semi-family involvement in the business. It also discusses shared features of strategic actions among Chinese family firms that include technology innovations, diversification, and internationalization, as well as the political connections that Chinese family firms often have. This book offers researchers a comprehensive overview of small family firms that are likely to be home-based microenterprises as well as large publicly traded business groups that are frequently owned by business families.

Strategies for Chinese Enterprises Going Global Huiyao Wang,Lu Miao,2023-04-05 This book carries out comprehensive research on the underlying problems regarding the globalization of Chinese enterprises. It also proposes practical solutions for dealing with difficulties in the legal sphere, legislation, international talent development, and financing solutions for Chinese firms going global. In light of the great opportunities and space for outbound investment, this book also provides insights on how to push forward the Belt and Road Initiative. The insights herein help readers understand the basic state of Chinese enterprises in overseas development and has important reference value for enterprises looking to gain a better understanding of foreign investment strategies, make the most of opportunities and challenges and promote their development at a higher level.

Dynamic Growth of Chinese Firms in the Global Market David K. Tse,Kineta Hung,2020-02-13 How have Chinese multinationals benefited from China's economic boom to enable their international expansion? This book is based on many years of original research tracing the emergence, growth and future of Chinese firms in the world economy. The authors seek to provide new perspectives and insights for business executives and graduate students through a comprehensive study of how China's firms globalize and operate, and the implications of this for economic success. Based on detailed case studies and summative examples of successful Chinese firms, Tse and Hung point out their strengths (e.g. making innovations affordable to many developing nations), their weaknesses (products made in China are not highly regarded) and their mistakes (being insensitive to host economy needs and at times corruptive acts). They argue that the world economy would benefit from engaging with Chinese and other emerging economy firms to learn from the strategies they employ to achieve their global reach.

How to Manage a Successful Business in China Johan Bjorksten, Anders Hägglund, 2010 Introduction : why we wrote this book. 1. Understanding and managing China-specific issues. 2. China holds lessons for a globalized world -- ch. 1. Chinese business climate. 1.1. Land of golden opportunity or corporate guagmire? 1.2. From manufacturing base to competitive market. 1.3. More demanding head offices. 1.4. A welcoming business climate ... 1.5. ... Or the heavy hand of the state? 1.6. The wild east. 1.7. What you as a manager can influence -- ch. 2. Differences and similarities. 2.1. Sources of some differences from other markets. 2.2. Some China factors with global relevance. 2.3. Common myths about China. 2.4. A diverse and heterogeneous market. 2.5. Do You really need to be in China? 2.6. Common sense solutions -- ch. 3. Key concepts of Chinese business culture. 3.1. Face - making other people look good. 3.2. Giving, and saving, face. 3.3. Guanxi - business relationships. 3.4. Government relations. 3.5. Business etiquette. 3.6. Negotiating in China -- ch. 4. The language challenge. 4.1. Language is and will remain an issue. 4.2. Make sure your interpreter understands the business. 4.3. Beware of the confidant trap. 4.4. Checklist for non-Chinese speakers -- ch. 5. Qualities of the right expatriate manager. 5.1. Send your best people. 5.2. Professional qualities. 5.3. Personal qualities. 5.4. Long-term commitment -- ch. 6. Company setup. 6.1. Geographic considerations. 6.2. Development zones. 6.3. Legal structure. 6.4. Finding and managing business partner relationships. 6.5. Due diligence. 6.6. Consultants -- ch. 7. A winning local team. 7.1. A human resource-scare environment. 7.2. Characteristics of the Chinese workforce. 7.3. Find the best candidates, trust them, train them, and promote them -- ch. 8. The right corporate culture. 8.1. You cannot fake it. 8.2. Culture is especially important in China. 8.3. Invest heavily upfront. 8.4. Actively develop the culture. 8.5. Do not rush localization. 8.6. Guard against corruption. 8.7. Culture and corporate brand. 8.8. Security. 8.9. IPR protection -- ch. 9. Right business focus. 9.1. Clear business focus drives a strong corporate culture. 9.2. Market size and maturity. 9.3. Speed of change - Peter's story. 9.4. Distribution is a major bottleneck -- ch. 10. Support your frontline sales organization. 10.1. Production with or without local sales? 10.2. Establishing a sales organization. 10.3. Recruiting frontline sales people. 10.4. Training, developing, and retaining sales people. 10.5. Point-of-sales promoters. 10.6. Motivating the sales organization. 10.7. Getting paid. 10.8. Checklist for collecting payments -- ch. 11. Marketing to China. 11.1. The ear to the ground - understanding Chinese customers. 11.2. Product portfolio. 11.3. Very cheap, very cheap--Pricing strategies. 11.4. Why brand is so important. 11.5. PR and advertising. 11.6. Public relations. 11.7. Guanxi and marketing in China. 11.8. Branding with Chinese characters. 11.9. Brand names make a difference. 11.10. Chinese is unique. 11.11. Mainland China, Taiwan, and HK. 11.12. A few steps to successful marketing in China -- ch. 12. Successful execution demands top management attention. 12.1. Execution requires high-level, hands-on senior management attention, and follow-up. 12.2. You need to create a trusting and accepting culture. 12.3. Attaining hands-off. 12.4. Managing in downturns -- ch. 13. Dealing with head office. 13.1. Managing expectations. 13.2. Ensuring support. 13.3. Communicating and educating

Doing Business in Today's Hong Kong American Chamber of Commerce in Hong Kong,1988 As an important market for American goods and services, as well as an excellent base of operations for business with the People's Republic of China and other East Asian nations, Hong Kong offers many commercial attractions, including totally free markets, a modern global communications system, major banking facilities, an extensive transportation network, and skilled English-speaking personnel. While foreign businesses can easily begin operations in Hong Kong, a basic knowledge of Hong Kong and its ground rules vastly improves firms' capabilities and prospects. Prepared by the American Chamber of Commerce in Hong Kong--an international group of investors representing over 1000 foreign companies operating in Hong Kong--Doing Business in Today's Hong Kong provides an essential source of information for newcomers to Hong Kong and veterans alike. It includes articles by attorneys from multinational firms, accountants, members of executive search firms, consultants with Hong Kong Government-subvented business support organizations, bankers, textile and apparel manufacturers, China trade consultants, and independent entrepreneurs based in the territory but also holding global

investments. Focusing on the issues which business people in Hong Kong face, the contributors discuss what makes Hong Kong such a crucial meeting place for the economic powers of the world and how Hong Kong has begun to develop its role in the broad spectrum of industries in which it participates. Doing Business in Today's Hong Kong will help people both in Hong Kong and the United States, as well as in other countries, to understand more fully the business opportunities in the world's foremost free and fair trade city market.

<u>The Hong Kong Advantage</u> Michael J. Enright, Edith E. Scott, Edith Elizabeth Scott, David Dodwell, 1997 Hong Kong's vibrant economic environment attracts business from all over the globe. Its dynamism and competitiveness have long been recognized, but not well understood. What does the future hold for the world's quintessential business city?

The Globalization of Chinese Enterprises: Trends and Characteristics Huiyao Wang,Lu Miao,2020-05-23 The internationalization of Chinese enterprises is one of the most notable aspects of economic globalization in the 21st century. Despite the 2008 financial crisis and weak global outbound investment, under the "go global" initiative, Chinese outbound investment has gone from strength to strength, while also diversifying in terms of investment modalities, destinations, and industries. However, growing anti-globalization sentiment in some countries has also created new challenges for Chinese firms expanding internationally. Drawing on nearly 3000 data samples, using both quantitative and qualitative research methods, this book presents unique insights into the features and patterns of Chinese enterprises' globalization. The analysis provides a useful reference for enterprises that have already gone global and those that plan to. In particular, this book investigates challenges confronted by Chinese companies when doing business in foreign countries. It summarizes research covering three angles, namely: the current situation, causation analysis and corresponding solutions, and recommendations for firms, government agencies and other institutions. This book provides a comprehensive overview to help readers to grasp the broad picture of the international expansion of Chinese enterprises. It has important reference value for enterprises to help devise foreign investment strategy, seize opportunities, and navigate challenges in the course of globalization.

Transnational Corporations and Business Networks Henry Wai-Chung Yeung,1998 Drawing upon extensive field research in Hong Kong and Southeast Asia, this book focuses on networks of business and personal relationships as a key means of transnational operations. The book highlights the role of Chinese business networks in facilitating the emergence of transnational corporations from an Asian newly industrialised economy - Hong Kong. It is a timely theoretical and empirical contribution to the recent debate on the nature and operations of 'bamboo networks' within the global economy and their role in the rapid economic growth and regional integration among Asia-Pacific economies.

Three Chinese Economies Linda Fung-Yee Ng,1996 The book studies the opportunities and challenges confronted by China, Hong Kong and Taiwan against the backdrop of their rapid economic growth.

Globalisation and the Governance of Hong Kong Richard Common, University of Hull. Business School, 2006

Hong Kong Stephen Wing-kai Chiu, Jeffrey N. Wasserstrom, 2005

Fast Boat to China Andrew Ross,2006 Corporate outsourcing has bitterly divided advocates and critics of free trade; the transfer of jobs overseas to cheaper locations has had a profound effect on dislocated employees and their communities, and, increasingly, it is the high-skill, white-collar positions that are feeling the impact. In Fast Boat to China, Andrew Ross looks at the controversial issue of offshore outsourcing to China-specifically that of white-collar jobs at U.S. global manufacturing and high-tech companies. Having spent a year talking with skilled local employees and their foreign managers in Taiwan, in Shanghai, and in the far west of China, Ross reports on China's workforce, where employees, for the first time, are emulating a corporate mentality of job-hopping as a way of life. Ross looks as well at the effects of foreign investment on China's (newly capitalist) economy and at how multinational companies such as GM, GE, Philips, Lucent, IBM, and Motorola are taking advantage of Chinese

nationalism in planning for their future growth there. The author makes clear the impact of globalization on Chinese workers, who, he discovered, have become as insecure as their Western counterparts. He reports on the daily reality of corporate free trade and how it doesn't at all correspond to its classical definition . . . how India and China, the world's two most populous countries, are competing for low-paying jobs and affecting the growth of white-collar jobs in Asia . . . and, finally, how China's huge gains in technology will soon allow it to compete for top-level jobs at the same time that it absorbs lower-end jobs, and how this will affect workers and economies in East Asia and the West.

Information Technology and the Challenge for Hong Kong Janice Burn, Maris G. Martinsons, 1997 This book describes the current state of information technology (IT) exploitation in Hong Kong and the role of IT in the rapid advancement of the Asia-Pacific region.

Hong Kong Offshore Investment and Business Guide International Business Publications, USA., 2001-03-01

Transnational Corporations & Business Networks Henry Wai-Chung Yeung, 1998

Crossing Borders in East Asian Higher Education David W. Chapman,William K. Cummings,Gerard A. Postiglione,2010-11-18 This book examines issues that have emerged as higher education systems and individual institutions across East Asia confront and adapt to the changing economic, social, and educational environments in which they now operate. The book's focus is on how higher education systems learn from each other and on the ways in which they collaborate to address new challenges. The sub-theme that runs through this volume concerns the changing nature of cross-border sharing. In particular, the provision of technical assistance by more industrialized countries to lower and middle income countries has given way to collaborations that place the latter's participating institutions on a more equal footing.

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