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Steve Brito, Mr. Nicolas E Magud, Mr. Sebastian Sosa

Robustness of Equilibrium Exchange Rate Calculations to Alternative Assumptions and Methodologies Tamim Bayoumi,1994

Real Exchange Rates, Economic Complexity, and Investment
Steve Brito,Mr.Nicolas E Magud,Mr.Sebastian Sosa,2018-05-10 We
show that the response of firm-level investment to real exchange rate
movements varies depending on the production structure of the
economy. Firms in advanced economies and in emerging Asia
increase investment when the domestic currency weakens, in line
with the traditional Mundell-Fleming model. However, in other
emerging market and developing economies, as well as some
advanced economies with a low degree of structural economic
complexity, corporate investment increases when the domestic
currency strengthens. This result is consistent with Diaz Alejandro
(1963)—in economies where capital goods are mostly imported, a
stronger real exchange rate reduces investment costs for domestic
firms.

Floating Exchange Rates in Developing Countries Peter J.

Quirk,1987-05-15 In recent years, an increasing number of developing countries have adopted market-determined floating exchange rates. This development has represented a significant step forward in the evolution toward exchange rate flexibility that has taken place in the developing country group since the adoption of generalized floating by industrial countries in 1973.

The Exchange Rate System John Williamson, 1985

The Functioning of Floating Exchange Rates David Bigman, Teizo Taya, 1980

Exchange Rates, Domestic Prices, and the Adjustment Process Peter B. Kenen, Clare Pack, 1980 <u>Terms of Trade and Real Exchange Rates</u> Robert A. Amano, Simon Van Norden, 1993

Fundamental Determinants of Exchange Rates Jerome Leon Stein, Polly Reynolds Allen, 1995 It concentrates on the real exchange rate, and explains medium-to long-run movements in equilibrium real exchange rates in terms of fundamental variables: the productivity of capital and social (public plus private) thrift at home and abroad.

Real Exchange Rates for the Year 2000 Simon Wren-Lewis,Rebecca Driver,1998 This study estimates fundamental equilibrium exchange rates (FEERs) for the Group of Seven (G7) countries for 1995 and 2000. Three developments motivate this new analysis.

The Many Disappointments of Flexible Exchange Rates Robert M. Dunn, 1983

<u>Flexible Exchange Rates/h</u> Jan Herin,Assar Lindbeck,Johan Myhrman,1977-07-17

On Interpreting the Random Walk Behavior of Nominal and Real Exchange Rates Charles F. Adams, Bankim Chadha, 1991

Unveiling the Effects of Foreign Exchange Intervention Gustavo Adler, Noemie Lisack, Rui C. Mano, 2015 We study the effect of foreign exchange intervention on the exchange rate relying on an instrumental-variables panel approach. We find robust evidence that intervention affects the level of the exchange rate in an economically meaningful way. A purchase of foreign currency of 1 percentage point of GDP causes a depreciation of the nominal and real exchange rates in the ranges of [1.7-2.0] percent and [1.4-1.7] percent respectively. The effects are found to be quite persistent. The paper also explores possible asymmetric effects, and whether effectiveness

depends on the depth of domestic financial markets.

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