The Economist

Joseph E. Stiglitz

The Economist, 1854

The Economist's View of the World Steven E.

Rhoads, 1985-05-23 This book explains and assesses the ways in which micro, welfare and benefit-cost economists view the world of public policy. In general terms, microeconomic concepts and models can be seen to appear regularly in the work of political scientists, sociologists and psychologists. As a consequence, these and related concepts and models have now had sufficient time to influence strongly and to extend the range of policy options available to government departments. The central focus of this book is the 'cross-over' from economic modelling to policy implementation, which remains obscure and uncertain. The author outlines the importance of a wider knowledge of microeconomics for improving the effects and orientation of public policy. He also provides a critique of some basic economic assumptions, notably the 'consumer sovereignty principle'. Within this context the reader is in a better position to understand the 'marvellous insights and troubling blindnesses' of economists where often what is controversial politically is not so controversial among economists.

The Economist, 1895

Guide to Financial Markets Marc Levinson, 2018-07-24 The revised and updated 7th edition of this highly regarded book brings the reader right up to speed with the latest financial market developments, and provides a clear and incisive guide to a complex world that even those who work in it often find hard to understand. In chapters on the markets that deal with money, foreign exchange, equities, bonds, commodities, financial futures, options and other derivatives, the book examines why these markets exist, how they work, and who trades in them, and gives a run-down of the factors that affect prices and rates. Business history is littered with disasters that occurred because people involved their firms with financial instruments they didn't properly

understand. If they had had this book they might have avoided their mistakes. For anyone wishing to understand financial markets, there is no better guide.

Liberalism at Large Alexander Zevin, 2021-03-23 The pathbreaking history of modern liberalism told through the pages of one of its most zealous supporters In this landmark book, Alexander Zevin looks at the development of modern liberalism by examining the long history of the Economist newspaper, which, since 1843, has been the most tireless—and internationally influential—champion of the liberal cause anywhere in the world. But what exactly is liberalism, and how has its message evolved? Liberalism at Large examines a political ideology on the move as it confronts the challenges that classical doctrine left unresolved: the rise of democracy, the expansion of empire, the ascendancy of high finance. Contact with such momentous forces was never going to leave the proponents of liberal values unchanged. Zevin holds a mirror to the politics—and personalities—of Economist editors past and present, from Victorian banker-essayists James Wilson and Walter Bagehot to latter-day eminences Bill Emmott and Zanny Minton Beddoes. Today, neither economic crisis at home nor permanent warfare abroad has dimmed the Economist's belief in unfettered markets, limited government, and a free hand for the West. Confidante to the powerful, emissary for the financial sector, portal onto international affairs, the bestselling newsweekly shapes the world its readers—as well as everyone else—inhabit. This is the first critical biography of one of the architects of a liberal world order now under increasing strain.

The Economist Guide to Economic Indicators The Economist,1997 A blueprint for understanding and interpreting essential economic information From the publishers of The Economist, the renowned international business weekly, this practical resource offers a detailed road map of all the major—and many of the less well-known—economic indicators in existence today. Explaining exactly what they are, why they are significant,

how reliable they are, and—perhaps, most importantly—how to interpret them, it covers over 100 indicators, including: GDP Population, employment, unemployment Public expenditure Personal and disposable income Fixed investments Imports and exports Nominal exchange rates Money supply and money stock Wages, earnings, and labor costs. Clearly organized, accurate, and accessible. The Economist Guide to Economic Indicators is an indispensible reference for understanding key economic data from around the world. Success in today's global business environment requires a thorough knowledge of important economic figures and a firm grasp of their meaning. Now, The Economist Guide to Economic Indicators provides you with a detailed road map of all the major—and many of the less well-known—indicators that exist worldwide. Economic indicators provide invaluable insights into how different economies and different markets are performing, enabling practitioners to adjust their investment strategies in order to achieve the best return. However, in order to make the right decisions, you must know how to interpret the relevant indicators. The Economist Guide to Economic Indicators enables you to read—and use—indicators accurately and effectively. Covering approximately 100 indicators—including GDP, population, exchange rates, disposable income, public expenditure, and bond yields—this practical resource explains exactly what they are, why they are significant, where and when they're published, and how reliable they are. Perhaps most importantly, the Guide shows you how to interpret these indicators correctly, providing straightforward guidelines through which you can distill such vital information as start and end points for changes, inflational influences, time frames, and yardsticks for judging future trends. Organized to highlight linkages and aid interpretation, and incorporating data for the fifteen largest industrial countries, this concise, accessible guide is essential for anyone eager to be brought up to speed on these key economic measurements.

People, Power, and Profits: Progressive Capitalism for an Age

of Discontent Joseph E. Stiglitz, 2019-04-23 A Nobel prize winner challenges us to throw off the free market fundamentalists and reclaim our economy. We all have the sense that the American economy—and its government—tilts toward big business, but as Joseph E. Stiglitz explains in his new book, People, Power, and Profits, the situation is dire. A few corporations have come to dominate entire sectors of the economy, contributing to skyrocketing inequality and slow growth. This is how the financial industry has managed to write its own regulations, tech companies have accumulated reams of personal data with little oversight, and our government has negotiated trade deals that fail to represent the best interests of workers. Too many have made their wealth through exploitation of others rather than through wealth creation. If something isn't done, new technologies may make matters worse, increasing inequality and unemployment. Stiglitz identifies the true sources of wealth and of increases in standards of living, based on learning, advances in science and technology, and the rule of law. He shows that the assault on the judiciary, universities, and the media undermines the very institutions that have long been the foundation of America's economic might and its democracy. Helpless though we may feel today, we are far from powerless. In fact, the economic solutions are often guite clear. We need to exploit the benefits of markets while taming their excesses, making sure that markets work for us—the U.S. citizens—and not the other way around. If enough citizens rally behind the agenda for change outlined in this book, it may not be too late to create a progressive capitalism that will recreate a shared prosperity. Stiglitz shows how a middle-class life can once again be attainable by all. An authoritative account of the predictable dangers of free market fundamentalism and the foundations of progressive capitalism, People, Power, and Profits shows us an America in crisis, but also lights a path through this challenging time.

The Armchair Economist Steven E. Landsburg, 2012-05-10

Air bags cause accidents, because well-protected drivers take more risks. This well-documented truth comes as a surprise to most people, but not to economists, who have learned to take seriously the proposition that people respond to incentives. In The Armchair Economist, Steven E. Landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior. Why does popcorn cost so much at the cinema? The 'obvious' answer is that the owner has a monopoly, but if that were the whole story, there would also be a monopoly price to use the toilet. When a sudden frost destroys much of the Florida orange crop and prices skyrocket, journalists point to the 'obvious' exercise of monopoly power. Economists see just the opposite: If growers had monopoly power, they'd have raised prices before the frost. Why don't concert promoters raise ticket prices even when they are sure they will sell out months in advance? Why are some goods sold at auction and others at pre-announced prices? Why do boxes at the football sell out before the standard seats do? Why are bank buildings fancier than supermarkets? Why do corporations confer huge pensions on failed executives? Why don't firms require workers to buy their jobs? Landsburg explains why the obvious answers are wrong, reveals better answers, and illuminates the fundamental laws of human behavior along the way. This is a book of surprises: a guided tour of the familiar, filtered through a decidedly unfamiliar lens. This is economics for the sheer intellectual joy of it.

An Economist in the Real World Kaushik Basu,2015-10-09 An economist's perspective on the nuts and bolts of economic policymaking, based on his experience as the Chief Economic Adviser in India. In December 2009, the economist Kaushik Basu left the rarefied world of academic research for the nuts and bolts of policymaking. Appointed by the then Prime Minister of India, Manmohan Singh, to be chief economic adviser (CEA) to the Government of India, Basu—a theorist, with special interest in

development economics, and a professor of economics at Cornell University—discovered the complexity of applying economic models to the real world. Effective policymaking, Basu learned, integrates technical knowledge with political awareness. In this book, Basu describes the art of economic policymaking, viewed through the lens of his two and a half years as CEA. Basu writes from a unique perspective—neither that of the career bureaucrat nor that of the traditional researcher. Plunged into the dealmaking, non-hypothetical world of policymaking, Basu suffers from a kind of culture shock and views himself at first as an anthropologist or scientist, gathering observations of unfamiliar phenomena. He addresses topics that range from the macroeconomic—fiscal and monetary policies—to the granular—designing grain auctions and policies to assure everyone has access to basic food. Basu writes about globalization and India's period of unprecedented growth, and he reports that at a dinner hosted by Prime Minister Manmohan Singh, President Obama joked to him, "You should give this guy some tips"—"this guy" being Timothy Geithner. Basu describes the mixed success of India's anti-poverty programs and the problems of corruption, and considers the social norms and institutions necessary for economic development. India is, Basu argues, at an economics crossroad. As CEA from 2009 to 2012, he was present at the creation of a potential economic powerhouse.

The Economists' Hour Binyamin Appelbaum,2019-09-03 In this lively and entertaining history of ideas (Liaquat Ahamed, The New Yorker), New York Times editorial writer Binyamin Appelbaum tells the story of the people who sparked four decades of economic revolution. Before the 1960s, American politicians had never paid much attention to economists. But as the post-World War II boom began to sputter, economists gained influence and power. In The Economists' Hour, Binyamin Appelbaum traces the rise of the economists, first in the United States and then around the globe, as their ideas reshaped the modern world, curbing government,

unleashing corporations and hastening globalization. Some leading figures are relatively well-known, such as Milton Friedman, the elfin libertarian who had a greater influence on American life than any other economist of his generation, and Arthur Laffer, who sketched a curve on a cocktail napkin that helped to make tax cuts a staple of conservative economic policy. Others stayed out of the limelight, but left a lasting impact on modern life: Walter Oi, a blind economist who dictated to his wife and assistants some of the calculations that persuaded President Nixon to end military conscription; Alfred Kahn, who deregulated air travel and rejoiced in the crowded cabins on commercial flights as the proof of his success; and Thomas Schelling, who put a dollar value on human life. Their fundamental belief? That government should stop trying to manage the economy. Their guiding principle? That markets would deliver steady growth, and ensure that all Americans shared in the benefits. But the Economists' Hour failed to deliver on its promise of broad prosperity. And the single-minded embrace of markets has come at the expense of economic equality, the health of liberal democracy, and future generations. Timely, engaging and expertly researched, The Economists' Hour is a reckoning -and a call for people to rewrite the rules of the market. A Wall Street Journal Business BestsellerWinner of the Porchlight Business Book Award in Narrative & Biography

The Economist's Craft Michael S. Weisbach,2021-11-16 An incisive guide that helps up-and-coming economists become successful scholars The Economist's Craft introduces graduate students and rising scholars to the essentials of research, writing, and other critical skills for a successful career in economics. Michael Weisbach enables you to become more effective at communicating your ideas, emphasizing the importance of choosing topics that will have a lasting impact. He explains how to write clearly and compellingly, present and publish your findings, navigate the job market, and more. Walking readers through each stage of a research project, Weisbach demonstrates how to

develop research around a theme so that the value from a body of work is more than the sum of its individual papers. He discusses how to structure each section of an academic article and describes the steps that follow the completion of an initial draft, from presenting and revising to circulating and eventually publishing. Weisbach reveals how to get the most out of graduate school, how the journal review process works, how universities decide promotions and tenure, and how to manage your career and continue to seek out rewarding new opportunities. A how-to guide for the aspiring economist, The Economist's Craft covers a host of important issues rarely taught in the graduate classroom, providing readers with the tools and insights they need to succeed as professional scholars.

American Kleptocracy Casey Michel, 2021-11-23 A remarkable debut by one of America's premier young reporters on financial corruption, Casey Michel's American Kleptocracy offers an explosive investigation into how the United States of America built the largest illicit offshore finance system the world has ever known. An indefatigable young American journalist who has virtually cornered the international kleptocracy beat on the US end of the black aguifer. —The Los Angeles Review of Books For years, one country has acted as the greatest offshore haven in the world, attracting hundreds of billions of dollars in illicit finance tied directly to corrupt regimes, extremist networks, and the worst the world has to offer. But it hasn't been the sand-splattered Caribbean islands, or even traditional financial secrecy havens like Switzerland or Panama, that have come to dominate the offshoring world. Instead, the country profiting the most also happens to be the one that still claims to be the moral leader of the free world, and the one that claims to be leading the fight against the crooked and the corrupt: the USA. American Kleptocracy examines just how the United States' implosion into a center of global offshoring took place: how states like Delaware and Nevada perfected the art of the anonymous shell company, and how post-9/11 reformers

watched their success usher in a new flood of illicit finance directly into the U.S.; how African despots and post-Soviet oligarchs came to dominate American coastlines, American industries, and entire cities and small towns across the American Midwest; how Nazi-era lobbyists birthed an entire industry of spin-men whitewashing trans-national crooks and despots, and how dirty money has now begun infiltrating America's universities and think tanks and cultural centers; and how those on the front-line are trying to restore America's legacy of anti-corruption leadership—and finally end this reign of American kleptocracy.

The Economist Book of Isms John Andrews, 2010-09-17 Entries include: Absurdism, Altruism, Antidisestablishmentarianism, Atheism, Bohemianism, Bonapartism, Buddhism, Capitalism, Careerism, Chauvinism, Colonialism, Cubism, Darwinism, Defeatism, Deism, Determinism, Eclecticism, Epicureanism, Eurocentrism, Expressionism, Fanaticism, Feminism, Freeganism, Freudianism, Futurism, Germanism, Globalism, Gnosticism, Hedonism, Heightism, Historicism, Hitlerism, Humanitarianism, Idealism, Imperialism, Institutionalism, Islamism, Isolationism, Jacksonianism, Jingoism, Judaism, Keynesianism, Lancastrianism, Leninism, Libertarianism, Localism, Maoism, Masculism, Mazdaism, Militarism, Modernism, Multiculturalism, Nazism, Neoconservatism, Nihilism, Nudism, Optimism, Orientalism, Paganism, Pan-Africanism, Phallocentrism, Poststructuralism, Quietism, Racism, Rastafarianism, Realism, Republicanism, Romanticism, Sikhism, Stoicism, Structuralism, Surrealism, Symbolism, Teaism, Taoism, Thatcherism, Unionism, Utilitarianism, Veganism, Vegetarianism, White Nationalism, Zionism, Zoroastrianism.

One Billion Americans Matthew Yglesias,2020-09-15 NATIONAL BESTSELLER What would actually make America great: more people. If the most challenging crisis in living memory has shown us anything, it's that America has lost the will and the means to lead. We can't compete with the huge population

clusters of the global marketplace by keeping our population static or letting it diminish, or with our crumbling transit and unaffordable housing. The winner in the future world is going to have more—more ideas, more ambition, more utilization of resources, more people. Exactly how many Americans do we need to win? According to Matthew Yglesias, one billion. From one of our foremost policy writers, One Billion Americans is the provocative yet logical argument that if we aren't moving forward, we're losing. Vox founder Yglesias invites us to think bigger, while taking the problems of decline seriously. What really contributes to national prosperity should not be controversial: supporting parents and children, welcoming immigrants and their contributions, and exploring creative policies that support growth—like more housing, better transportation, improved education, revitalized welfare, and climate change mitigation. Drawing on examples and solutions from around the world, Yglesias shows not only that we can do this, but why we must. Making the case for massive population growth with analytic rigor and imagination, One Billion Americans issues a radical but undeniable challenge: Why not do it all, and stay on top forever?

Inside the Economist's Mind Paul A. Samuelson, William A. Barnett, 2009-02-09 By focusing on the human side as well as the intellectual dimensions of how economists work and think, this collection of interviews with top economists of the 20th century becomes a startling and lively introduction to the modern world of macroeconomics. A fun read! For more information, frequent updates, and to comment on the forthcoming book, visit William A. Barnett's weblog athttp://economistmind.blogspot.com/. Acclaim for Inside the Economist's Mind In candid interviews, these great economists prove to be fabulous story tellers of their lives and times. Unendingly gripping for insiders, this book should also help non-specialists understand how economists think. Professor Julio Rotemberg, Harvard University Business School, and Editor, Review of Economics and Statistics. Economics used to be called the

'dismal science'. It will beimpossible for anybody to hold that view anymore ... This isscience with flesh and blood, and a lot of fascinating stories thatyou will find nowhere else. Dr. Jean-Pascal Bénassy, Paris-Jourdan SciencesÉconomiques, Paris, France This book provides a rare and intriguing view of the personaland professional lives of leading economists ... It is like ABeautiful Mind, scaled by a factor of 16 [the number ofinterviews in the book]. Professor Lee Ohanian, University of California at LosAngeles ... if you want an insider view of how economics has beendeveloping in the last decades, this is the (only) book foryou. Professor Giancarlo Gandolfo, University of Rome 'LaSapienza,' Rome Here we see the HUMAN side of path-breaking research, thepersonalities and pitfalls, the DRAMA behind the science. Professor Francis X. Diebold, University of Pennsylvania, Philadelphia

The Economist Economist (London), England: 1843),1843 The Economist: The Future of Jobs The Economist, 2012-03-01 The Penguin Economist Special reports delve into the most pressing economic issues of the day: from national and global economies, to the impact of trade, industry and jobs. Written to be read on a long commute or in your lunch hour - be better informed in under an hour. Globalisation and technology are changing the structure of the labour market. Now, companies have the choice to recruit from further afield and without the need for traditional office workers. Matthew Bishop explores how companies can, and will, recruit employees in the future and how individuals can get ahead in this era of change. Sections include: The great mismatch Labour-market trends: Winners and losers Bottom of the pyramid Self-help: My big fat career Free-for-all Companies' concerns: Got talent? The role of government: Lending a hand A better balance: More feast, less famine

The Power of Strangers Joe Keohane,2021-07-13 A "meticulously researched and buoyantly written" (Esquire) look at what happens when we talk to strangers, and why it affects

everything from our own health and well-being to the rise and fall of nations in the tradition of Susan Cain's Ouiet and Yuval Noah Harari's Sapiens "This lively, searching work makes the case that welcoming 'others' isn't just the bedrock of civilization, it's the surest path to the best of what life has to offer."—Ayad Akhtar, Pulitzer Prize-winning author of Homeland Elegies In our cities, we stand in silence at the pharmacy and in check-out lines at the grocery store, distracted by our phones, barely acknowledging one another, even as rates of loneliness skyrocket. Online, we retreat into ideological silos reinforced by algorithms designed to serve us only familiar ideas and like-minded users. In our politics, we are increasingly consumed by a fear of people we've never met. But what if strangers—so often blamed for our most pressing political, social, and personal problems—are actually the solution? In The Power of Strangers, Joe Keohane sets out on a journey to discover what happens when we bridge the distance between us and people we don't know. He learns that while we're wired to sometimes fear, distrust, and even hate strangers, people and societies that have learned to connect with strangers benefit immensely. Digging into a growing body of cutting-edge research on the surprising social and psychological benefits that come from talking to strangers, Keohane finds that even passing interactions can enhance empathy, happiness, and cognitive development, ease loneliness and isolation, and root us in the world, deepening our sense of belonging. And all the while, Keohane gathers practical tips from experts on how to talk to strangers, and tries them out himself in the wild, to awkward, entertaining, and frequently poignant effect. Warm, witty, erudite, and profound, equal parts sweeping history and self-help journey, this deeply researched book will inspire readers to see everything—from major geopolitical shifts to trips to the corner store—in an entirely new light, showing them that talking to strangers isn't just a way to live; it's a way to survive.

The Economics of Artificial Intelligence Ajay

Agrawal, Joshua Gans, Avi Goldfarb, Catherine Tucker, 2024-03-05 A timely investigation of the potential economic effects, both realized and unrealized, of artificial intelligence within the United States healthcare system. In sweeping conversations about the impact of artificial intelligence on many sectors of the economy, healthcare has received relatively little attention. Yet it seems unlikely that an industry that represents nearly one-fifth of the economy could escape the efficiency and cost-driven disruptions of AI. The Economics of Artificial Intelligence: Health Care Challenges brings together contributions from health economists, physicians, philosophers, and scholars in law, public health, and machine learning to identify the primary barriers to entry of AI in the healthcare sector. Across original papers and in wide-ranging responses, the contributors analyze barriers of four types: incentives, management, data availability, and regulation. They also suggest that AI has the potential to improve outcomes and lower costs. Understanding both the benefits of and barriers to Al adoption is essential for designing policies that will affect the evolution of the healthcare system.

Eli Ginzberg Irving Horowitz,2017-12-04 The world of Eli Ginzberg can readily be thought of as a triptych-a career in three parts. In his early years, Ginzberg's work was dedicated to understanding the history of economics, from Adam Smith to C. Wesley Mitchell, and placing that understanding in what might well be considered economic ethnography. His studies took him on travels from Wales in the United Kingdom to California in the United States. For example, the poignant account of Welsh miners in an era of economic depression and technological change remains a landmark work. His report of a cross country trip taken in the first year of the New Deal provides insight and evaluation that can scarcely be captured in present-day writings. The second period of his career corresponds to Ginzberg's increasing involvement in the practice of economics. He deals with issues related to manpower allocation, employment shifts, and gender

and racial changes in the workforce. His writing reflects a growing concern for child welfare and education. In this period, his work increasingly focuses on federal, state and city governments, and how the public sector impacts all basic social issues. His work was sufficiently transcendent of political ideology that seven presidents sought and received his advice and participation. After receiving all due encomiums and congratulations for intellectual work and policy research well done, Ginzberg then went on to spend the next thirty years of his life carving out a place as a preeminent economist of health, welfare services, and hospital administration. It is this portion of his life that is the subject of Eli Ginzberg: The Economist as a Public Intellectual. What is apparent in Ginzberg's work of this period is his sense of the growing interaction of all the social sciences-pure and applied-to develop a sense of the whole. The contributors to this festschrift, join together to provide a portrait of a figure whose life and work have spanned the twentieth century, and yet pointed the way to changes in the twenty-first century. Eli Ginzberg from the start possessed a strong sense of social justice and economic equality grounded in a Judaic-Christian tradition. All of these aspects come together in the writings of a person who transcends all parochialism and gives substantive content to the often-cloudy phrase, public intellectual. Irving Louis Horowitz is Hanna Arendt Distinguished Professor Emeritus at Rutgers, the State University of New Jersey, where he has taught for over thirty years. He also serves as Chairman of the Board at Transaction Publishers. His writings include Radicalism and the Revolt Against Reason; Behemoth: Main Currents in the History and Theory of Political Sociology; and Taking Lives: Genocide and State Power.

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The Economist Introduction

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