

Tax News 10

Kurt Arseneau

10 Most Expensive Tax Mistakes That Cost Business Owners Thousands Andy Mason, 2017-05-04 Are you satisfied with the taxes you pay? Are you confident you're taking advantage of every available break? Is your tax advisor giving you proactive advice to save on taxes? If you're like most business owners, your answers are no, no, and huh? And if that's the case, I've got bad news and I've got good news. The bad news is, you're right. You do pay too much tax - maybe thousands more per year than the law requires. You're almost certainly not taking advantage of every tax break you can. Our tax code is thousands of pages long, with tens of thousands of pages of regulations. There are thousands more pages of IRS guidance, along with volumes of court cases interpreting all those laws, regulations, and guidance. The sad reality is, there's probably no one alive taking advantage of every tax break they're entitled to, simply because there are so many of them out there. And most tax advisors aren't very proactive when it comes to saving their clients money. They put the right numbers in the right boxes on the right forms, and getting them filed by the right deadlines. But then they call it a day. They do a fine job recording the history you give them. But wouldn't you prefer someone to help you write history? The good news is, you don't have to feel that way. You just need a better plan. And you've already taken a giant step in that direction, whether you realize it or not. Owning your own business is the biggest tax shelter left in America. Now you just need to take advantage of what you already have! In this book, we're going to talk about some of the biggest mistakes that business owners make when it comes to their taxes. Then we're going to talk about how you can solve those problems - legally and ethically. I'm not here to make you an expert on taxes. Albert Einstein once said the hardest thing in the world to understand is the income tax, and if taxes were hard for the guy who came up with the theory of relativity, it's OK if they're hard for the rest of us. You'll see the word generally a lot in this book, because the concepts are more important than the details or the exceptions. My goal here is to ask some pointed questions and get you to look at your taxes with a new eye. You make choices about your tax bill every day. Are you making the right choices? Or are you like most business owners and professionals, leaving money on the table, wasting money on taxes you just don't have to pay? Supreme Court Justice Oliver Wendell Holmes once called taxes the price we pay for civilization. But he never said we have to pay retail! This book will help you start finding discounts throughout your return.

Taxes, 1989

Estimates of Federal Tax Expenditures United States. Department of the Treasury, United States. Congress. House. Committee on Ways and Means, 1975

Tax Withholding and Estimated Tax, 1993

Stand Up to the IRS Frederick W. Daily, 2003 Written by an author with over 30 years' experience dealing with tax law, *Stand Up to the IRS* is packed with insider secrets and practical information. It covers how to: - settle a tax bill for pennies on the dollar - put together documentation to support deductions - negotiate an installment plan - file delinquent tax returns - protect assets - appeal an auditor's decision - and much more

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Tax Cuts And Jobs Act For Real Estate Investors Michael Lantrip, 2018-06 A guy with a duck on his head walks into a Police Station. The Desk Sargeant says, Can I help you? The duck says, Yeah, can you get this guy off my ass? If you're the duck, and the guy is the IRS, read this book. It explains in Plain English all you need to know to stay out of trouble with the IRS, and to get all of the benefits from the TCJA. This is a whole new ballgame, and the Rules have changed.

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Bowen,2017-04-06 Are you satisfied with the taxes you pay? Are you confident you're taking advantage of every available break? Is your tax advisor giving you proactive advice to save on taxes? If you're like most business owners, your answers are no, no, and huh?And if that's the case, I've got bad news and I've got good news. The bad news is, you're right. You do pay too much tax - maybe thousands more per year than the law requires.You're almost certainly not taking advantage of every tax break you can. Our tax code is thousands of pages long, with tens of thousands of pages of regulations. There are thousands more pages of IRS guidance, along with volumes of court cases interpreting all those laws, regulations, and guidance. The sad reality is, there's probably no one alive taking advantage of every tax break they're entitled to, simply because there are so many of them out there.And most tax advisors aren't very proactive when it comes to saving their clients money. They put the right numbers in the right boxes on the right forms, and getting them filed by the right deadlines. But then they call it a day. They do a fine job recording the history you give them. But wouldn't you prefer someone to help you write history?The good news is, you don't have to feel that way. You just need a better plan. And you've already taken a giant step in that direction, whether you realize it or not. Owning your own business is the biggest tax shelter left in America. Now you just need to take advantage of what you already have!In this book, we're going to talk about some of the biggest mistakes that business owners make when it comes to their taxes. Then we're going to talk about how you can solve those problems - legally and ethically.I'm not here to make you an expert on taxes. Albert Einstein once said the hardest thing in the world to understand is the income tax, and if taxes were hard for the guy who came up with the theory of relativity, it's OK if they're hard for the rest of us. You'll see the word generally a lot in this book, because the concepts are more important than the details or the exceptions.My goal here is to ask some pointed questions and get you to look at your taxes with a new eye. You make choices about your tax bill every day. Are you making the right choices? Or are you like most business owners and professionals, leaving money on the table, wasting money on taxes you just don't have to pay? Supreme Court Justice Oliver Wendell Holmes once called taxes the price we pay for civilization. But he never said we have to pay retail! This book will help you start finding discounts throughout your return.

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of every tax break they're entitled to, simply because there are so many breaks out there. And most tax advisors aren't very proactive when it comes to saving their clients money. They put the right numbers in the right boxes on the right forms, and get them filed by the right deadlines. But then they call it a day. They do a fine job recording the history you give them. But wouldn't you prefer someone to help you write history? The good news is, you don't have to feel that way. You just need a better plan. And you've already taken a giant step in that direction, whether you realize it or not. You have more control over the taxes you pay on your investments than you do over any other aspect of your portfolio! Now you just need to take advantage of what you already have. In this book, we're going to talk about some of the biggest mistakes that investors make when it comes to their taxes. Then we're going to talk about how you can solve those problems - legally, morally, and ethically. I'm not here to make you an expert on taxes. Albert Einstein once said the hardest thing in the world to understand is the income tax, and if taxes were hard for Albert, it's OK if they're hard for the rest of us. You'll see the word generally a lot in this book, because the concepts are more important than the details or the exceptions. My goal here is to ask some pointed questions and get you to look at your taxes with a new eye. You make choices about your tax bill every day. Are you making the right choices? Or are you like most investors, leaving money on the table, wasting money on taxes you just don't have to pay? Supreme Court Justice Oliver Wendell Holmes once called taxes the price we pay for civilization. But he never said we have to pay retail! This book will help you start finding discounts throughout your return.

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