

Oil Traders Words

Ivan Hee

Oil Traders' Words Stefan van Woenzel, 2016-02-02 The definitive guide for anyone working in the oil business. Based on his 30 years' experience of working in oil logistics, storage, operations and oil trading, Stefan van Woenzel has compiled a comprehensive dictionary of oil terms and jargon. This third, updated edition contains more than 2,000 terms, definitions, abbreviations and phrases that are used every day by oil traders and those working in the industry. Use it as a reference book to help make sense of the jargon encountered in oil trading and enjoy better communication and understanding in your oil discussions and work. Everyone involved in buying, selling, shipping, storing or distribution of oil, should have this book on their bookshelf. - arend van campen ma, Author of: 'Toxic Tanker and Safety of Ethics'

The Oil Traders' Word(s) Stefan van Woenzel, 2012-06-28 Physical oil trading is a worldwide activity containing a lot of oil business terms. Traders talk about time value, contango, backwardation, refinery activity, credit, logistics, HSE and much more, hence the size of this book. An oil trader generates billions of dollars cash flow per year, so he must be able to understand the meaning of the trading language and communicate in the correct way. But you might have a job which is related to that activity, and therefore it is important to understand the discussions, as you may be linked to that cash flow. The book is therefore a great working tool for all people being related to the commercial side of oil activity. A useful book for oil companies, but also for banks, shipping agents, refineries, marketers, brokers, inspectors, storage companies, expeditors, and many more with an interest in the oil industry. The book includes popular trading expressions and conversion tables related to oil trading.

The Oil Trader's Word(s) Stefan van Woenzel, 2010

40 Classic Crude Oil Trades Owain Johnson, 2022-01-31 The day-to-day world of crude oil traders is not usually open to outsiders. Few non-specialists appreciate how oil traders approach the markets, what their backgrounds are and how they make money. This book brings the oil trading world to vivid life by introducing the reader to 40 real-life trades or strategies that were carried out by named market participants. The 40 chapters cover different geographies and different crude oil markets, providing an unparalleled insight into how crude oil traders work and think. Oil trading developed in its current form in the 1980s and the chapters cover these early beginnings through to the present day. The trades have been grouped in sections that relate to the nature of each trade and its broader use as an example of a successful trading style. Sections cover approaches to arbitrage trading; the impact of geopolitics; logistics and storage plays; short-term versus longer term trading; managing new crude oil grades; trading crude oil derivatives. The book provides plenty of inspiration for current or prospective crude oil traders or analysts. It will also be valuable for academic researchers, business school case studies, and for anyone wanting to learn more about the individuals that shape the world's most important commodity market.

Trading and Price Discovery for Crude Oils Adi Imsirovic, 2021-05-19 This is a book about the international oil market. It takes a historical perspective on how the market emerged, developed, and became what it is today—the biggest commodity market in the world. It is mature and complex, but far from perfect. Throughout most of its 150-year history, the oil market has been monopolised by companies and governments. For only a fraction of that, oil traded in a relatively free market. As a result, we had to live with 'big oil', economic shocks, high oil prices, instability and wars. Using a simple concept of market power, this book will explain the meaning of 'oil price' and how it is established while offering a valuable lesson for other commodities. Market power is the key to understanding the 'price of oil'. This book uses a simple concept of price-makers and price-takers to examine the evolution of oil markets, their structure, and prices. The early decades

of the oil industry were competitive with low barriers to entry. Barely 25 years later, the Standard Oil company created a refining monopoly, buying oil at its own 'posted' price. In the following century, the cartel of major oil companies, helped by their governments, did the same at the international level. OPEC helped producing governments regain control of their own resources, but the organisation was never able to retain a similar level of control. After 1986 price collapse, OPEC abdicated the price-making function in favour of the market. While it never gave up attempts to influence prices, OPEC had to link their official prices to one of the global oil benchmarks. Modern international oil markets function because of oil benchmarks such as Brent, WTI and Dubai. This book showcases: • How oil traders played a prominent role in development of the industry • How policies of consuming nations helped oil cartels • Why and how the US price of oil was negative • How AI has changed the way markets operate and the way in which the markets are likely to change in future This book explores how oil markets grew, functioned, and have occasionally failed to do their job. The ecosystem of derivatives or 'paper barrels' trading in far greater volume than physical oil plays a very important role in mitigating risk. With this core tenant, setting the 'price of oil' is explained in detail.

The King of Oil Daniel Ammann, 2010-11-09 Billionaire oil trader Marc Rich for the first time talks at length about his private life (including his expensive divorce from wife Denise); his invention of the spot oil market, which made his fortune and changed the world economy; his lucrative and unpublicized dealings with Ayatollah Khomeini's Iran, Fidel Castro's Cuba, war-ravaged Angola, and apartheid South Africa; his quiet cooperation with the Israeli and U.S. governments (even after he was indicted for tax fraud by Rudy Giuliani) and near-comical attempts by U.S. officials to kidnap him illegally. This sure-to-make-headlines book is the first no-holds-barred biography of Rich, who was famously pardoned by Bill Clinton, and resurfaced in the news during the confirmation hearings of Attorney General Eric Holder. The King of Oil sheds stunning new light on one of the most controversial international businessmen of all time.

A Trader's First Book on Commodities Carley Garner, 2010-01-07 You can make large profits by trading commodities--but you'll need significant practical knowledge of the associated risks and market characteristics before you start. A Trader's First Book on Commodities is a simple, practical and useful guide for new commodities traders. Author Carley Garner provides specific guidance on accessing commodity markets cost-effectively, avoiding common beginners' mistakes, and improving the odds of successful, profitable trades. Drawing on her extensive experience teaching traders, Garner shows how to calculate profit, loss, and risk in commodities, and choose the best brokerage firm, service level, data sources, and market access for your needs. She'll help you: • Master the basics of trading commodities painlessly, avoiding beginners mistakes • Get what you need, and prevent paying for what you don't need • Know what you're buying, what it costs, the returns you're earning and the risk you're taking • Predict price, manage risk, and make trades that reflect your analysis Garner demystifies the industry's colorful language, helps you clearly understand what you're buying and selling, and walks you through the entire trading process. She concludes with a refreshingly new look at topics such as trading plans, handling margin calls, and even maintaining emotional stability as a trader. "This book provides the type of information every trader needs to know and the type of information too many traders had to learn the hard and expensive way. Carley offers practical need-to-know, real-world trading tips that are lacking in many books on futures. It will help not only the novice trader, but seasoned veterans as well. This book will serve as a must-have reference in every trader's library." --Phil Flynn, Vice President and Senior Market analyst at PFGBest Research, and a Fox Business Network contributor "Refreshing-It's nice to see a broker who has actually been exposed to the professional side

of trading and who bridges that chasm between exchange floor trading and customer service. Carley takes the time to explain verbiage, not just throw buzz words around. A good educational read in my opinion." --Don Bright, Director, Bright Trading, LLC "This book has the perfect name, the perfect message, and the necessary information for any beginning trader. Take this book home!" --Glen Larson, President, Genesis Financial Technologies, Inc. "As a 35-year veteran of the CME/CBOT trading floor, I can tell you...those who think they can begin trading commodities without knowing the less talked about topics that Carley discusses in A Trader's First Book on Commodities are sadly mistaken. Anyone who trades their own account, or would like to, should read this book." --Danny Riley, DT Trading

The World for Sale Javier Blas, Jack Farchy, 2021-02-01 The modern world is built on commodities - from the oil that fuels our cars to the metals that power our smartphones. We rarely stop to consider where they have come from. But we should. In *The World for Sale*, two leading journalists lift the lid on one of the least scrutinised corners of the world economy: the workings of the billionaire commodity traders who buy, hoard and sell the earth's resources. It is the story of how a handful of swashbuckling businessmen became indispensable cogs in global markets: enabling an enormous expansion in international trade, and connecting resource-rich countries - no matter how corrupt or war-torn - with the world's financial centres. And it is the story of how some traders acquired untold political power, right under the noses of western regulators and politicians - helping Saddam Hussein to sell his oil, fuelling the Libyan rebel army during the Arab Spring, and funnelling cash to Vladimir Putin's Kremlin in spite of western sanctions. The result is an eye-opening tour through the wildest frontiers of the global economy, as well as a revelatory guide to how capitalism really works.

The Price Reporters Owain Johnson, 2017-08-09 Every consumer in a modern economy is indirectly exposed to the work of a price reporting agency (PRA) each time they fill up their car, take a flight or switch on a light, and yet the general public is completely unaware of the existence of PRAs. Firms like Platts, Argus and ICIS, which are referenced every day by commodity traders and which influence billions of dollars of trade, are totally unfamiliar to consumers. *The Price Reporters: A Guide to PRAs and Commodity Benchmarks* brings the mysterious world of price reporting out of the shadows for the first time, providing a comprehensive guide to the agencies that set the world's commodity prices. This book explains the importance of PRAs to the global commodities industry, highlighting why PRAs affect every consumer around the world. It introduces the individual PRAs, their history and the current state of play in the industry, and also presents the challenges that the PRA industry is facing now and in the future, in particular how regulation might impact on the PRAs, their relationships with commodity exchanges, and their likely direction. This is the first-ever guide to PRAs and is destined to become the standard reference work for anyone with an interest in commodity prices and the firms that set them.

Slippery Liam Carroll, 2015-05-26 Liam Carroll's debut novel, *Slippery*, shines a blowtorch on the fundamental truths of the finance industry and the hedonistic world of the expatriate lifestyle in Southeast Asia. Flynn James, a young man from the Sydney beachside suburb of Manly, previously content to live his life as a physiotherapist and surfer on Australia's east coast, is awakened to the big bonuses on offer in the trading game. He abandons health sciences, embraces the greed is good mantra and manages to flare past thousands of candidates in a Geneva simulation trading day exercise, ushered through the shady doors of a fiercely private Swiss commodities trading company and set on the path to oil trading superstardom. Based in Singapore and Shanghai, Flynn learns the ropes of commodities dealing at breakneck haste. With the arrival of his first seven-figure bonus, the glossy veneer of his overpaid world crumbles, setting the stage for a shattering finale. Much more than another mere exposé on the world of trading, *Slippery* is an

adventure/thriller. It explores the gritty realities of successful commerce in the corporate maelstrom of Southeast Asia, the inevitable moral compass decimation when you place money above all else and is done so with a side-splitting, bitter self-loathing, terminal awareness. You won't be able to put it down.

The King of Oil Daniel Ammann, 2009-10-13 Billionaire oil trader Marc Rich for the first time talks at length about his private life (including his expensive divorce from wife Denise); his invention of the spot oil market which made his fortune and changed the world economy; his lucrative and unpublicized dealings with Ayatollah Khomeini's Iran, Fidel Castro's Cuba, war-ravaged Angola, and apartheid South Africa; his quiet cooperation with the Israeli and U.S. governments (even after he was indicted for tax fraud by Rudy Giuliani) and near-comical attempts by U.S. officials to kidnap him illegally. This sure-to-make-headlines book is the first no-holds-barred biography of Rich, who was famously pardoned by Bill Clinton, and resurfaced in the news during the confirmation hearings of Attorney General Eric Holder. The King of Oil sheds stunning new light on one of the most controversial international businessmen of all time, charting Rich's rise from the Holocaust, which he fled as a young boy, to become the wealthiest and most powerful oil and commodities trader of the century. From his earliest trading days to the present, Marc Rich's story is astonishing and compelling.

The Secret World of Oil Ken Silverstein, 2014-05-13 The oil industry provides the lifeblood of modern civilization, and bestselling books have been written about the industry and even individual companies in it, like ExxonMobil. But the modern oil industry is an amazingly shady meeting ground of fixers, gangsters, dictators, competing governments, and multinational corporations, and until now, no book has set out to tell the story of this largely hidden world. The global fleet of some 11,000 tankers—that's tripled during the past decade—moves approximately 2 billion metric tons of oil annually. And every stage of the route, from discovery to consumption, is tainted by corruption and violence, even if little of that is visible to the public. Based on trips to New York, Washington, Houston, London, Paris, Geneva, Phnom Penh, Dakar, Lagos, Baku, and Moscow, among other far-flung locals, *The Secret World of Oil* includes up-close portraits of a shadowy Baku-based trader; a high-flying London fixer; and an oil dictator's playboy son who has to choose one of his eleven luxury vehicles when he heads out to party in Los Angeles. Supported by funding from the prestigious Open Society, this is both an entertaining global travelogue and a major work of investigative reporting.

Oil 101 Morgan Downey, 2009 Since 1859, oil has enabled and defined our economic, social and political landscape. Throughout this time, abundant supply ensured low, stable prices and the inner workings of the oil industry remained relatively obscure. Following a century and a half of relative calm, oil prices have become much more volatile as the sustainability and growth of reliable supply sources have been brought into question. This book provides a guide to oil; from its history, to sources of supply and drivers of demand; from how prices are determined daily in global wholesale oil markets, to how those markets are connected to prices at the pump. -- Book jacket.

Cme Vulnerability, The: The Impact Of Negative Oil Futures Trading George Xianzhi Yuan, 2020-10-23 In 2020, the global lockdowns caused by the COVID-19, or coronavirus, pandemic had resulted in a sharp drop in demand for crude oil. This impact was so severe that on April 8, 2020, a proposal to update the Chicago Mercantile Exchange Holdings Inc. (CME) trading rule to permit negative prices was applied to CME's WTI Oil futures contracts; this led to a novel phenomenon in which the closing clearing price of WTI Oil May future was \$-37.63/barrel based on fewer than 400 contracts' trading volume in the last three minutes, reflecting less than 0.2% of the total trading contracts volume on April 20, 2020. This occurrence of negative closing clearing price for CME's WTI Oil futures trading, cannot be explained simply by just the

principle of supply and demand; instead, it highlights vulnerabilities caused by CME's allowance of negative price trading (based on its trading platform), a decision which brings potential and fundamental challenges to the global financial system. This event challenges not just our basic concepts of 'value' and trading 'price' of commodities and goods that underline our understanding of the framework for the invisible hand and general equilibrium theory in economics established by a few generations of scholars since Adam Smith in 1776 for market economies, but also have wider implications on the fundamentals that underpin our ideas of value and labor in the organization, activity, and behavior of civilizations and individual liberties. The scope of this book is limited to covering the impact of the negative oil futures derivatives' trading between April 20 and 21, 2020. This book focuses on exploring the issues, challenges, and possible impacts on global financial markets due to the negative clearing prices of WTI Oil futures contracts and related problems from different perspectives. Topics covered include the responsibilities and liabilities of the CME; critique to the fundamental theory of economics and the modern understanding of value and labor; and challenges to the global financial systems and businesses and introduction to new methods of application.

The Secret Club That Runs the World Kate Kelly, 2015-06-16 "Thanks to this gripping new book ... we know more about how they do it. And it's even more shocking than you think." -The Independent When most people think of the drama of global finance, they think of stocks and bonds, venture capital, high-tech IPOs, and complex mortgage-backed securities. But commodities? Crude oil and soybeans? Copper and wheat? What could be more boring? That's exactly what the elite commodity traders want you to think. They don't seek the media spotlight. They don't want to be as famous as Warren Buffett or Bill Gross. Their astonishing wealth was created in near-total obscurity, either in closely held private companies or deep within large banks and corporations, where commodity profits and losses weren't broken out. Now Kate Kelly, the bestselling author of *Street Fighters*, takes us inside this secretive inner circle that controls so many things we all depend on. She gets closer than any previous reporter to understanding these whip-smart, aggressive, and often egomaniacal men who bet millions every day on a blend of facts, analysis, and pure gut instinct.

Diary of a Professional Commodity Trader Peter L. Brandt, 2011-02-02 Trading is generally far more difficult in practice than in theory. The reality is that no trade set up or individual trader or system can identify profitable trades in advance with complete certainty. In *A Year of Trading*, long-time trader Peter Brandt reveals the anxieties and uncertainties of trading in a diary of his 2009 trades. He explains his thought process as he searches for trading opportunities and executes them. Each trade includes charts, an analysis of the trade, and a play-by-play account of how the trade unfolds.

Leveraged Trading Robert Carver, 2019-10-29 With the right broker, and just a few hundred dollars or pounds, anyone can become a leveraged trader. The products and tools needed are accessible to all: FX, a margin account, CFDs, spread-bets and futures. But this level playing field comes with great risks. Trading with leverage is inherently dangerous. With leverage, losses and costs - the two great killers for traders - are magnified. This does not mean leverage must be avoided altogether, but it does mean that it needs to be used safely. In *Leveraged Trading*, Robert Carver shows you how to do exactly that, by using a trading system. A trading system can be employed to tackle those twin dangers of serious losses and high costs. The trading systems introduced in this book are simple and carefully designed to use the correct amount of leverage and trade at a suitable frequency. Robert shows how to trade a simple Starter System on its own, on a single instrument and with a single rule for opening positions. He then moves on to show how the Starter System can be adapted, as you gain experience and confidence. The system can be diversified into multiple instruments and new trading rules can be added.

For those who wish to go further still, advice on making more complex improvements is included: how to develop your own trading systems, and how to combine a system with your own human judgement, using an approach Robert calls Semi-Automatic Trading. For those trading with leverage, looking for a way to take a controlled approach and manage risk, a properly designed trading system is the answer. Pick up Leveraged Trading and learn how.

Crude Oil Trading Strategies Ivan Hee, 2016-08-29 Traders, I have more than 5 years of experience trading the futures market. In these years, I have developed a trading system that i have used consistently for the last 3 years. I have back tested the futures market the last 2 years making sure it was up to date with current market. My system has a 85% success rate. My trading system is perfect for day traders looking to profit the market. My System: 85% Success Rate 2 years of back testing Easy to learn system in 1 day Special numbers and trading setup to maximize your profit High probability setup A great way to make a living Platform Trade Station compatible Ninja Trader compatible Think and Swim compatible Fire tip compatible Works on all brokers platform

The Commodity Futures Trading Commission Act of 1974 United States. Congress. Senate. Agriculture and Forestry Committee, 1974

Crude Intentions Alexandra Gillies, 2019-12-20 Billions of dollars stolen from citizens are circling the globe, enriching powerful individuals, altering political outcomes, and disadvantaging everyday people. News headlines provide glimpses of how this corruption works and why it matters: President Trump's businesses struck deals with oligarchs and sold property to secretive shell companies; the Panama Papers leak triggered investigations in 79 countries; and, corruption scandals toppled heads of state in Brazil, South Africa, and South Korea. But how do these pieces fit together? And if the corruption is so vast and so tied up with powerful interests, how do we begin to fight back? To find answers, *Crude Intentions* examines the corruption crisis that erupted during the recent oil boom. From 2008 to 2014, oil prices shot through the roof. Motivated by more than nine trillion dollars in new oil money, corruption followed apace. Examining the oil boom is like placing a drop of dye in the circulatory system of global corruption, and watching as it reveals the system's channels and pathways. Company bosses signed off on risky schemes to snap up choice oil blocks. Politicians in Brazil and Nigeria stole billions to build up their election war chests. Kleptocrats in Angola, Azerbaijan, and Russia seized upon the oil wealth to cement their hold on power. And an army of bankers, accountants, and lawyers lined up to help these corrupt actors stash their loot in the global system of shell companies and tax havens that serves today's super-rich. The money then bought yachts, mansions, and even a few foreign politicians. Drawing on information exposed by intrepid journalists, prosecutors, and whistle blowers, *Crude Intentions* tells jaw-dropping stories of corruption and asks what we can learn from them. The cases reveal common tactics, but also vulnerabilities in this web of fraud. These are the starting points for building a smarter fight against corruption, in the oil sector and well beyond.

Delve into the emotional tapestry woven by *Crafted by Experience Oil Traders Words*. This ebook, available for download in a PDF format (PDF Size: *), is more than just words on a page; it is a journey of connection and profound emotion. Immerse yourself in narratives that tug at your heartstrings. Download now to experience the pulse of each page and let your emotions run wild.

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